Private Education Loan Application and Solicitation Disclosure

Harvard Federal Credit Union
c/o CampusDoor
4900 Ritter Road, Suite 240
Mechanicsburg, PA 17055

Loan Interest Rate & Fees

Your **interest rate** will be between

7.000% and **9.500%**

After the rate is set, your rate will be fixed.

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors including the presence and the credit of a qualified cosigner. If approved, we will notify you of the rates you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your interest rate is fixed. This means that your actual rate will not change from the rate on this form. For more information on this rate, see Reference Notes.

Your rate will not change after you are approved.

Loan Fees

Origination Fee: 0.000%
Late Charges: 5.000% of the payment or $15.00, whichever is lesser, assessed on the sixteenth day past due.
Returned Payment Charge: $20.00
Collection and Default Charges: In the event of a default, the borrower may incur additional collection charges as permitted under applicable law.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the deferred repayment option available to you for six months, beginning on the disbursement date.

Repayment Option (Deferred Repayment)	**Amount Provided** (amount provided directly to you)	**Interest Rate** (highest possible rate)	**Loan Term** (how long you have to pay off the loan)	**Total Paid over loan term** (includes associated fees)
DEFER PAYMENTS Payments are deferred for six months, beginning on the disbursement date. Payments are not required during the deferment period.	$10,000	9.250%	5 years starting after the deferment period	$13,105.20
		9.500%	10 years starting after the deferment period	$16,262.40

About this example
The repayment example assumes that you have a six month grace period before beginning repayment (see eligibility criteria). It is based on the **highest starting rate currently charged** and associated fees. Repayment will last up to 10 years, once the initial principal payment is made. You are not required to make any payments during the deferrment period, although you may make payments of interest or principal and interest at any time. Interest will be charged and added to your loan when repayment begins.

SEE BACK OF PAGE

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: https://studentaid.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period).

REFERENCE NOTES

Fixed Interest Rate:
This loan has a fixed interest rate. Your rate upon approval will not change.

Eligibility Criteria:
Borrower:
Student Borrower must be enrolled at least half-time in their final year of, or within 6 months of graduation from, an eligible degree granting program.

In order to obtain this loan, the Borrower must become a member of Harvard Federal Credit Union, and must be age of majority in state of residence at the time of application.

Cosigner:
Cosigner must be a U.S. citizen or permanent resident. Cosigner must be age of majority in state of residence at time of application. Rates may be, but are not necessarily higher without a cosigner.

Bankruptcy Limitations:
If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and promissory note.