



Harvard
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Estate Planning Basics



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Today's Webinar

Reducing Background Noise

We've muted all attendees to help with audio quality.

Using the "Questions" Feature

Submit questions at any point. Let's test it!

Presentation & Recording

This presentation is being recorded and will be posted on our YouTube channel to re-watch.

Post-Workshop Survey

Take our post-workshop survey and let us know how we did.

Not-For-Profit Banking at Harvard FCU



Community Focused

Harvard FCU is dedicated to empowering our community at Harvard and beyond. Once a member, always a member, even if you leave your job. When you join membership extends to all family members.



Products & Services

Free access to ATMs nationwide. Credit cards with cash back rewards. Home loans for purchases and refinancing, student loans and refinancing options, auto loans and more.



Access Anywhere

Convenient locations and Online Banking. Mobile Banking and Digital Wallet ready. Access to the nationwide CO-OP Shared Branching Network.



Today's Gentreo Presenters

Natalie Crawford, Chief Revenue Officer

Jake Murphy, Dir of Business Development





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GentreoTM

Beginner's Guide to Estate Planning: Protecting What Matters Most



REALSIMPLE





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As a member of the Harvard Federal Credit Union, you can join Gentreo for free, \$50 or \$100 based on your membership and either free or \$50 a year thereafter.

<https://www.gentreo.com/harvardfcu>



Estate planning protects
children, assets and
healthcare choices
throughout all stages of
life

Estate planning helps you...



appoint guardians for minor children



ensure a smooth transfer of assets



reduce the potential for family disputes.

Estate planning does more than just say who gets what when you pass away...



Estate planning starts protecting you and your loved ones while you're living



Each spouse should have their own estate plan



Allows you to prepare your family so everyone knows what your choices are if something happens



Unprotected and Unprepared

80% of Americans don't have an estate plan.
They lose not only assets, but their choices.
Even for those that do have a plan,
life changes.

Estate Planning Matters



Courts will get involved; lawyers are expensive



Decisions may not go the way you or your loved one wanted



Family arguments often result



Without an estate plan, employees can lose **3-8% of an estate's value** in largely avoidable fees





The Documents

WILL



What it does

Protect your children, leave gifts, say who gets what assets



Why you need it

To control who is appointed Guardian of your children; who is appointed your Personal Representative and who gets all your hard-earned assets.



What if you don't have one?

Courts decide who cares for your children; added cost for your family



HEALTH CARE PROXY



What it does

Allows the person you choose to make your health care decisions when you can't; identifies your choices



Who needs one

Pretty much everyone over the age of 18 (including young adult children) should have a health care proxy which includes living will, medical directives, HIPAA release



Why have one

Allows you to control your health care choices; lets you talk to your children's doctors; often saves time, cost and stress for families



POWER OF ATTORNEY



What it does

Depending on how you write this, it allows someone to make your financial decisions when you can't



Who should you name

Someone you trust completely; you are often giving them the ability to control your finances



Why have one

Allows someone to pay bills, taxes, etc. when you can not

TRUSTS



What it does

Allows family to use funds immediately after your death, privacy



Will vs trust-based estate plan

Most people don't need a Trust-based estate plan. Main benefits are it is not a public document and can help avoid probate if done correctly.



Creating it is just the first step

After creating a trust, you next have to fund the trust, mostly meaning putting assets in the trust's name as the owner.

PET TRUST



What it does

Provides for the care and financial support of your pets after your death.



When you need one

Takes effect after you pass away.



Why have one

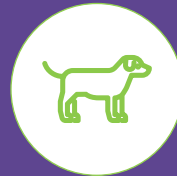
Names who cares for your pet and provides that caregiver with funds to do so.

POWERS OF ATTORNEY FOR PET CARE



What it does

Lets someone make financial and vet decisions for your pet when you can't; identify what you want to happen and how much to spend



When you need one

When you're traveling; if you have a pet sitter



Why have one

Vets may not act until they have your consent or a Pet POA is in place



Make sure everyone knows where to turn

- An estate plan that no one knows about is ineffective
- Sharing your plan with loved ones is crucial
- Digital vaults allow sharing of documents, so they are just a few clicks away





We make protecting families
easy, fast and affordable

- Now EVERYONE can do estate planning
- Legally binding in all 50 states
- Easy to create documents
- Yearly vs. one-and-done
- Update documents any time
- Secure and accessible storage
- The go-to resource to protect family when life happens



What You Can Do Now



Start Your Family Plan

- Join HFCU and Gentreo



Use Your Gentreo Account

- Create your documents
- Upload docs and info into your digital vault
- Keep everything updated



Use HFCU's Resources

- Come in for free notary services
- Join educational workshops
- Find out more about HFCU



Talk to Your Family

- Make sure everyone knows where to turn in an emergency
 - What your choices are
 - What they are expected to do

www.Gentreo.com/harvardfcu

**For more information:
info@gentreo.com**



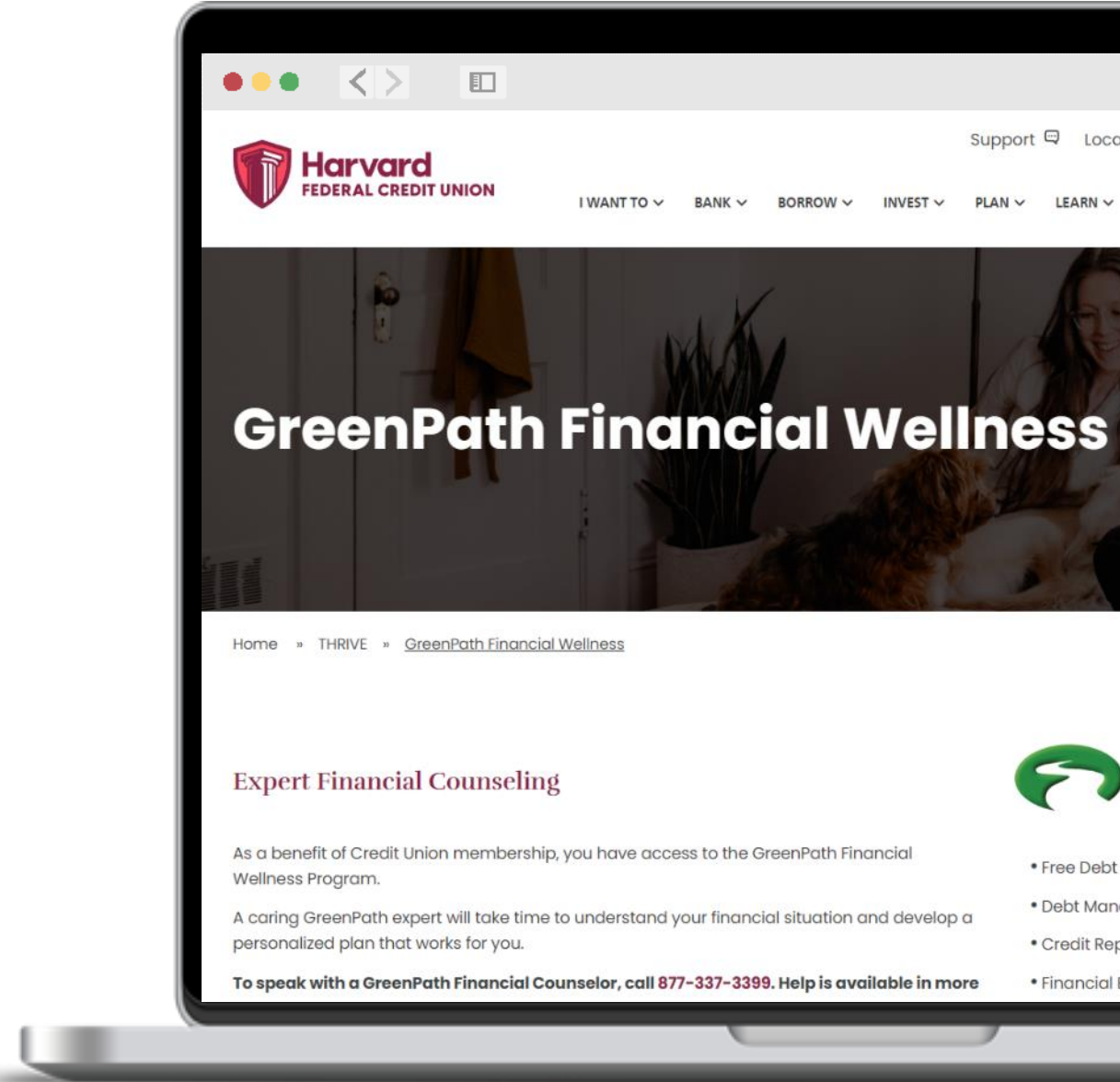
Thank You



GreenPath

GreenPath Financial Wellness offers free credit, debt, budget, housing, and federal student loan counseling.

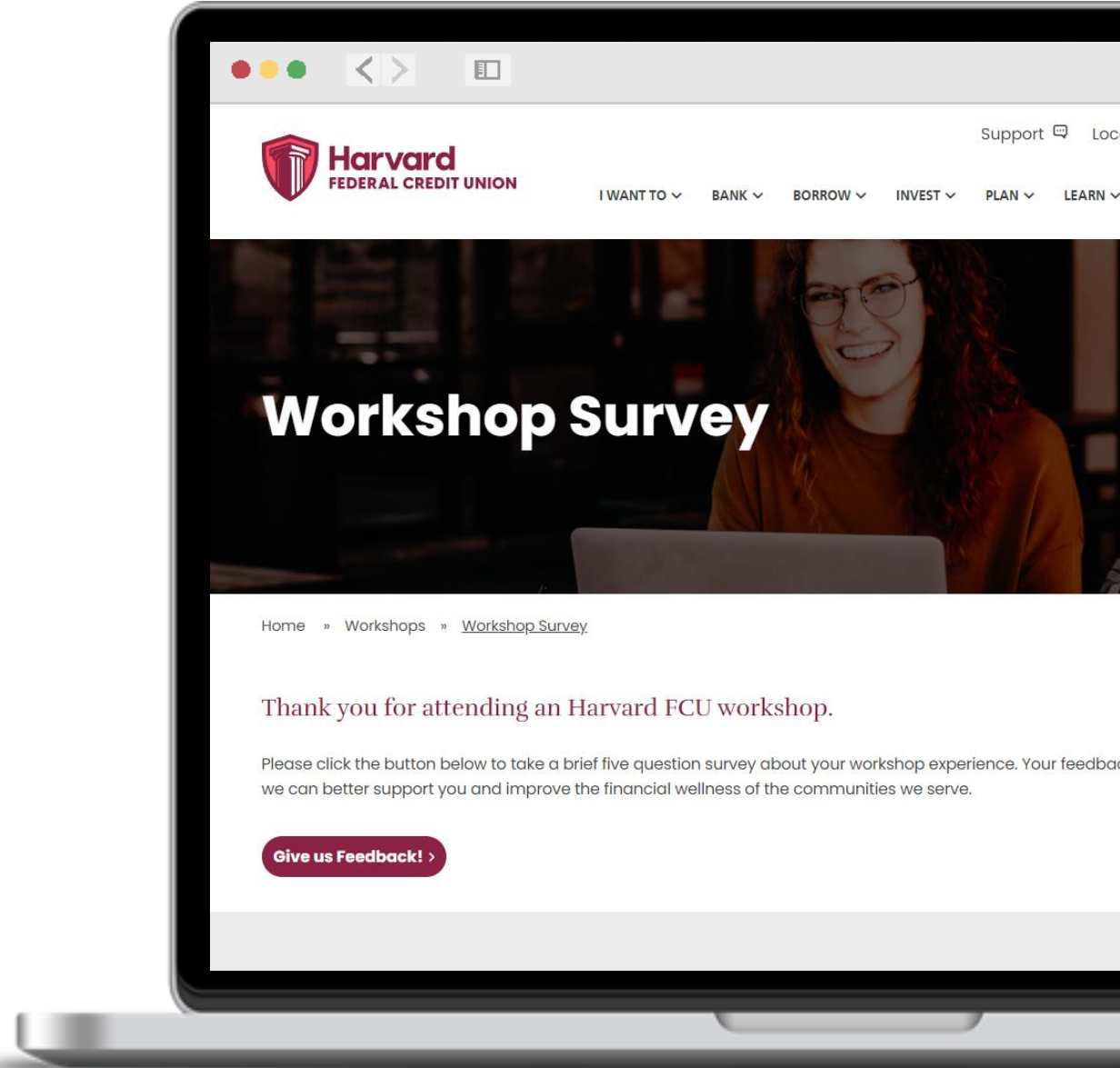
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New branch alert

**One Brigham Circle
1614 Tremont Street, Boston
Parking is available!**



Disclaimer

This presentation is a general overview of principles you may want to consider. Only you can decide what is best for you. This presentation is educational in nature and is not intended to be, and should not be construed as tax, legal or investment advice. You should always consult a certified advisor for advice on your specific situation. The examples used in this presentation are for illustrative purposes only.



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Upcoming Webinars!

Getting Out of Debt

Jan 13, Noon

Romance Scam,s

Feb 10, Noon

Sign-up at: <http://harvardfcu.org/workshops>

Let's keep in touch!

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