



Harvard
FEDERAL CREDIT UNION



GreenPath[™]
financial wellness

Navigating the United States Financial System

Meet Your Hosts



Ty Koppelson, CCUFC

Community Engagement
Specialist



Jen Fries, CCUFC

Community Engagement
Manager



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Community Engagement
Specialist

Today's Webinar

Reducing Background Noise

We've muted all attendees to help with audio quality.

Using the "Q&A" Feature

Submit questions at any point. Let's test it!

Presentation & Recording

This presentation is being recorded and will be posted on our YouTube channel to re-watch.

Post-Workshop Survey

Take our post-workshop survey and let us know how we did.

Today's Agenda

- Harvard Federal Credit Union
- All About ITIN
- Checking & Savings Accounts
- Establishing Credit & Borrowing Money
- Tips for Financial Success in the U.S.

Not-For-Profit Banking at Harvard FCU



Community Focused

Harvard FCU is dedicated to empowering our community at Harvard and beyond. Once a member, always a member, even if you leave your job. When you join membership extends to all family members.



Products & Services

Free access to ATMs nationwide. Credit cards with cash back rewards. Home loans for purchases and refinancing, student loans and refinancing options, auto loans and more.



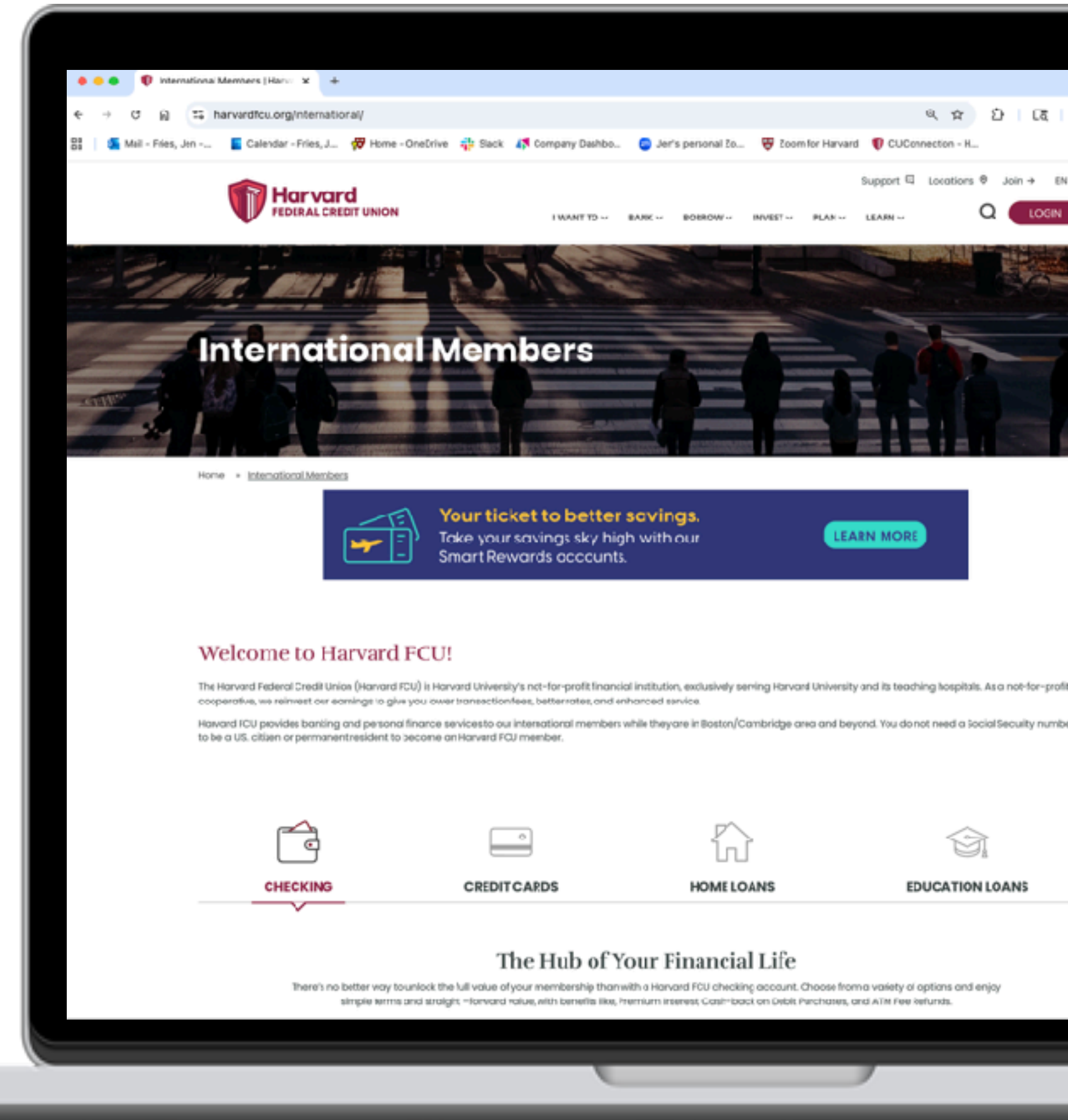
Access Anywhere

Convenient locations and Online Banking. Mobile Banking and Digital Wallet ready. Access to the nationwide CO-OP Shared Branching Network.



Harvard FCU & International Members

harvardfcu.org/international





New branch alert

One Brigham Circle
1614 Tremont Street, Boston
Parking is available!

Special promos and offers for new accounts



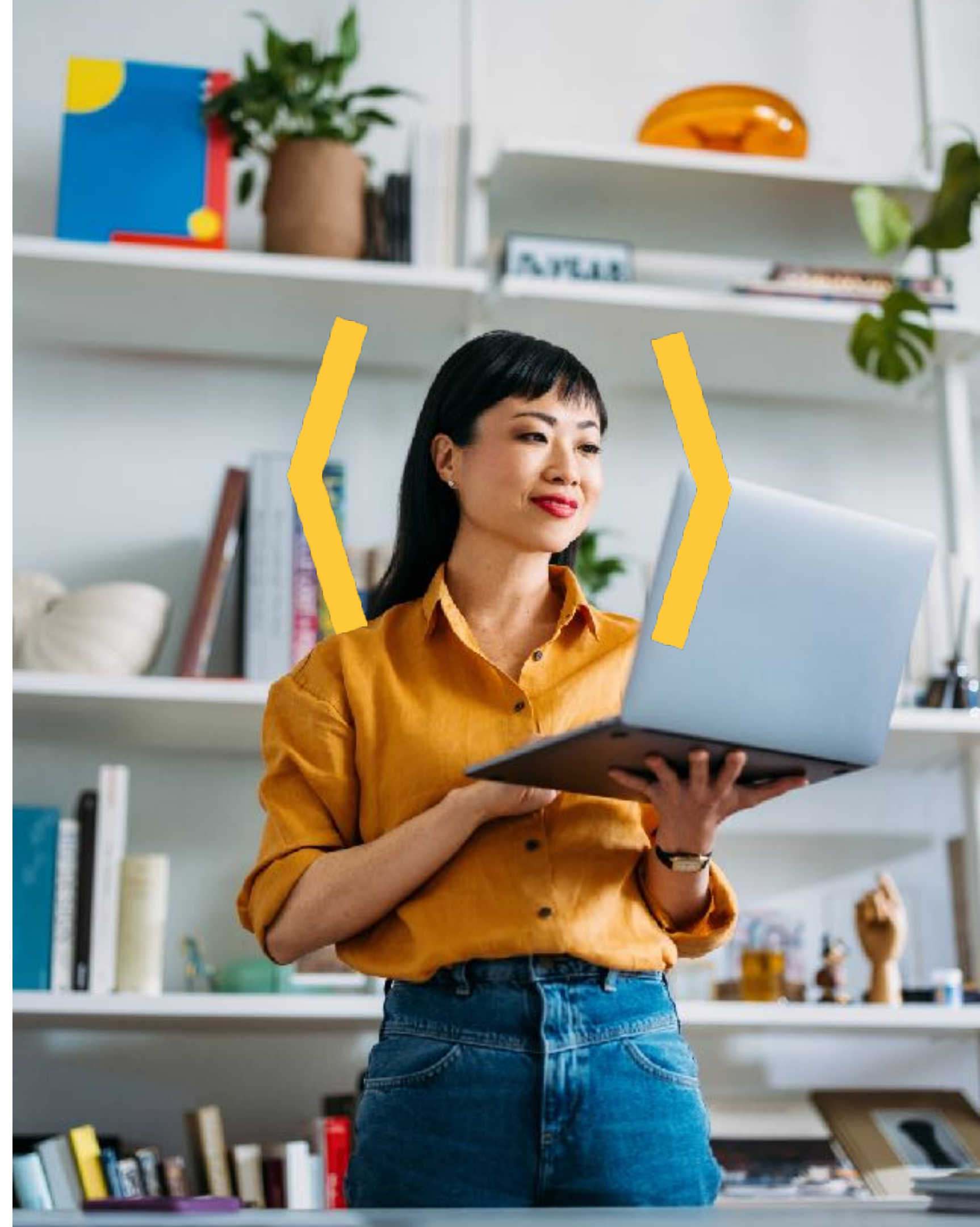
All About ITIN



All About ITIN

What is an ITIN?

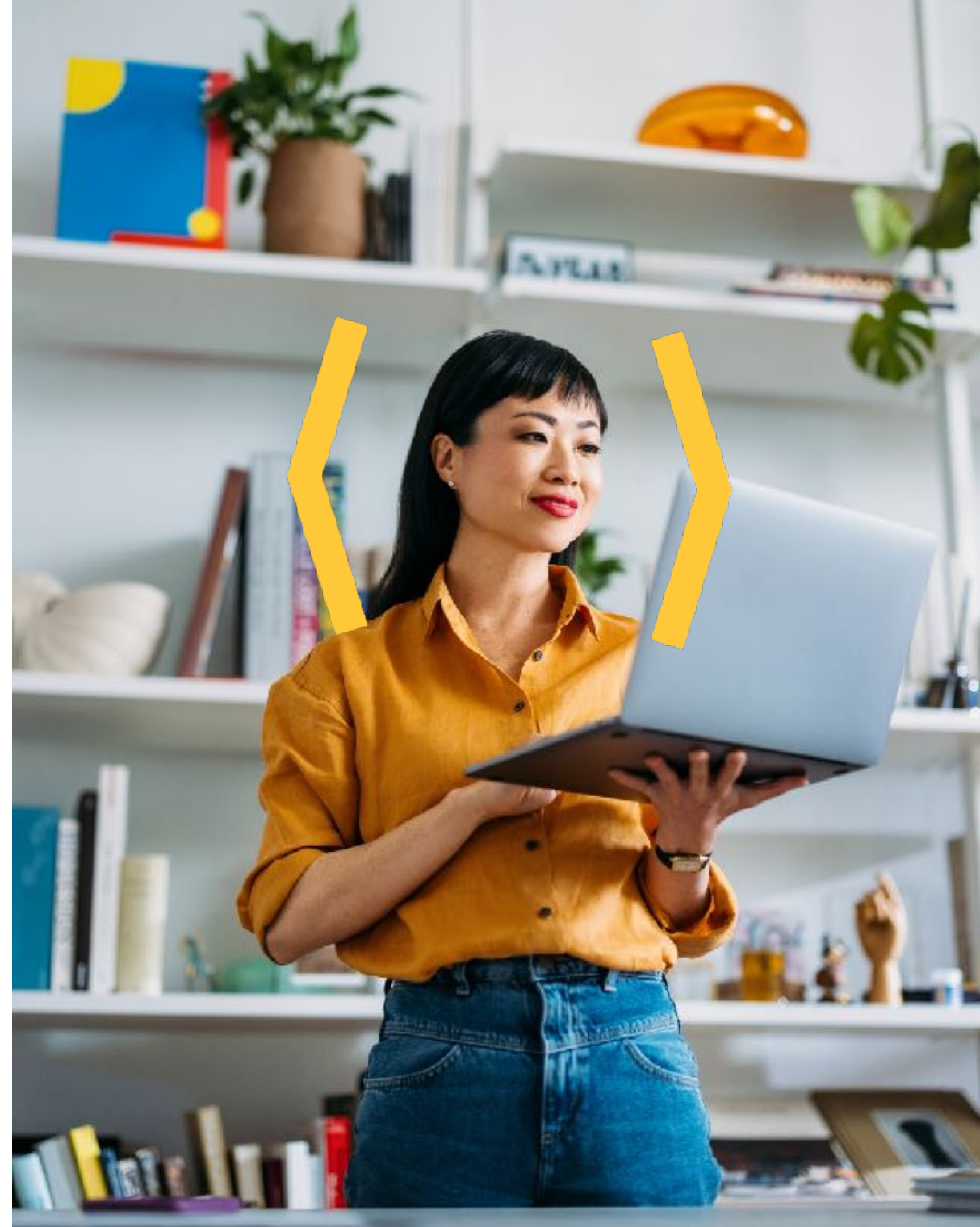
- Individual Taxpayer Identification Number (ITIN)



All About ITIN

Who is eligible for an ITIN?

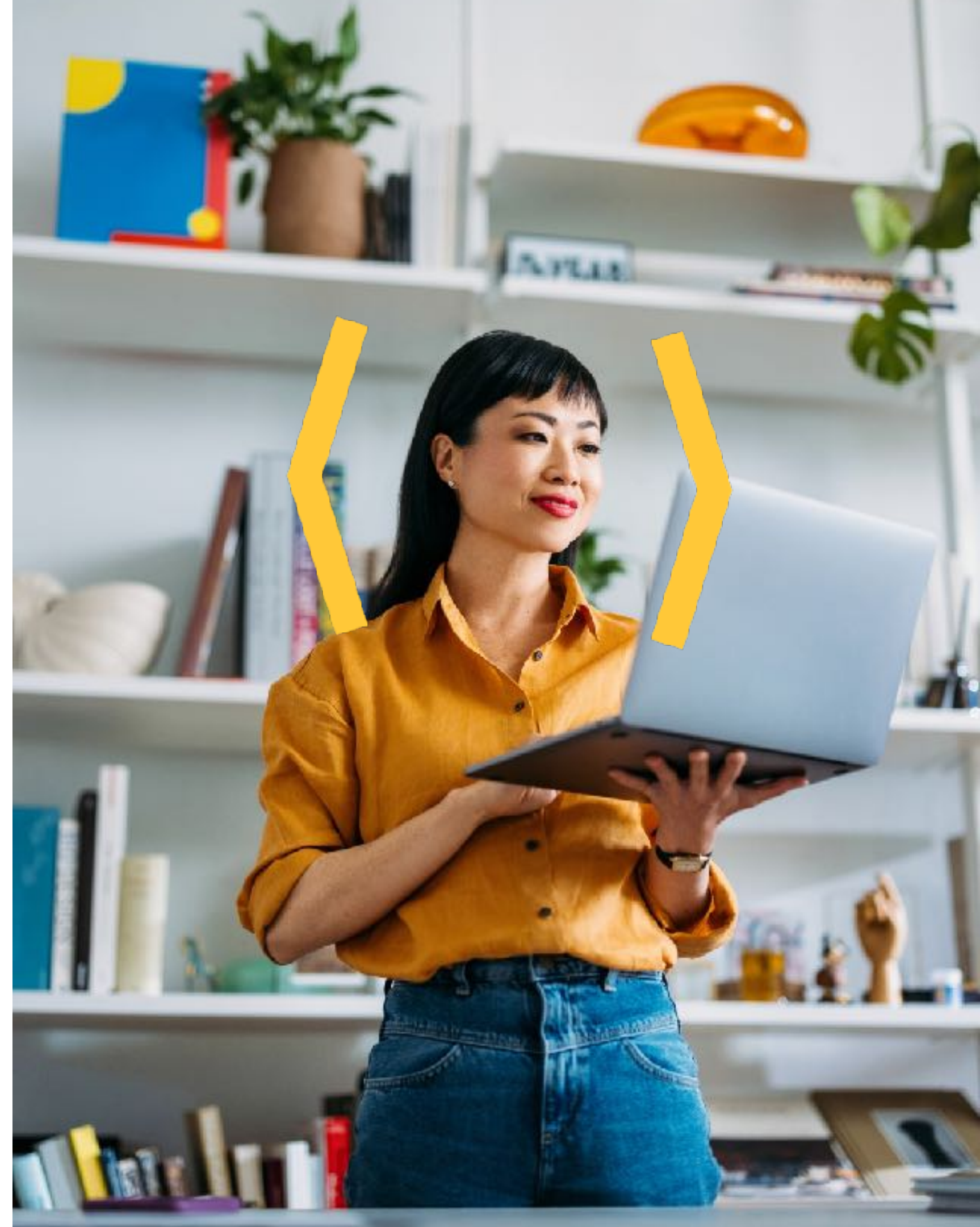
- Any individual with foreign status, including:
 - Nonresidents, including students, professors, or researchers
 - Foreign nationals who conduct business in the U.S.
- Dependents or spouses of U.S. citizens, resident aliens, or nonresident alien visa holders
- Other individuals residing and working in the U.S. who are not eligible for a Social Security Number



All About ITN

What can an ITIN be used for?

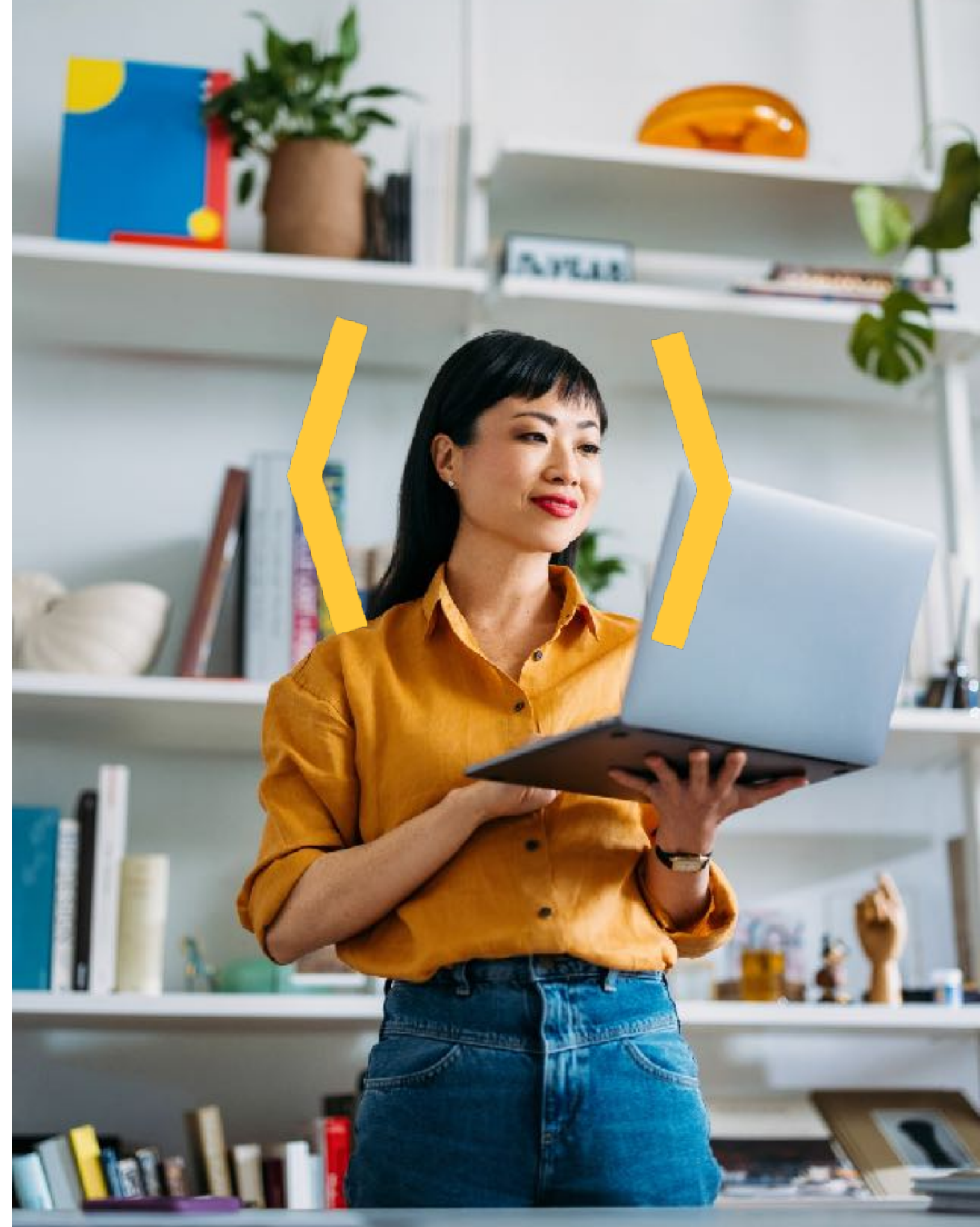
- Opening checking and savings accounts
- Applying for credit
- Obtaining a driver's license or state ID
- Renting an apartment



All About ITIN

How to apply for an ITIN

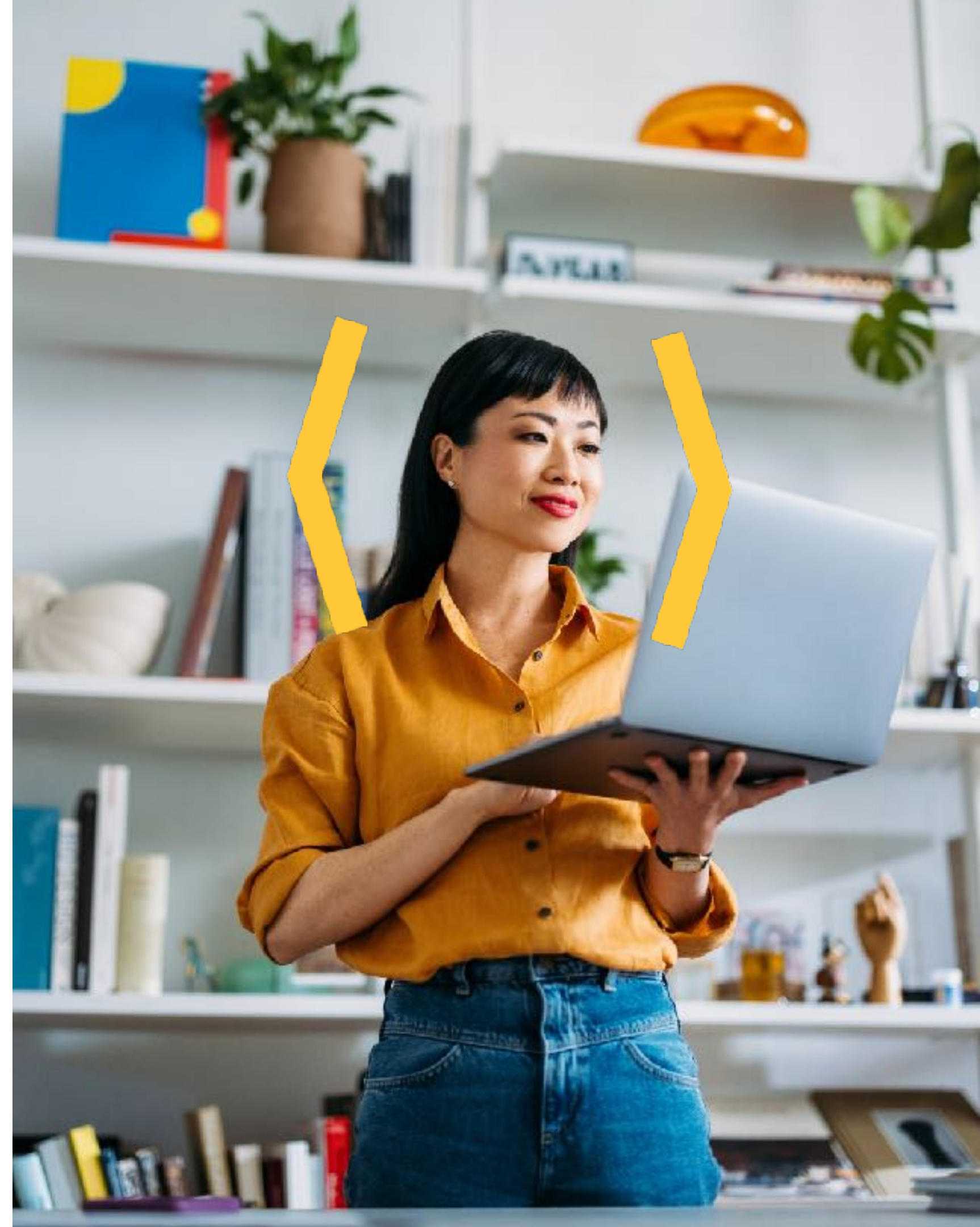
- File W-7 "Application for IRS Individual Taxpayer Identification Number" form with the IRS



All About ITIN

How to apply for an ITIN

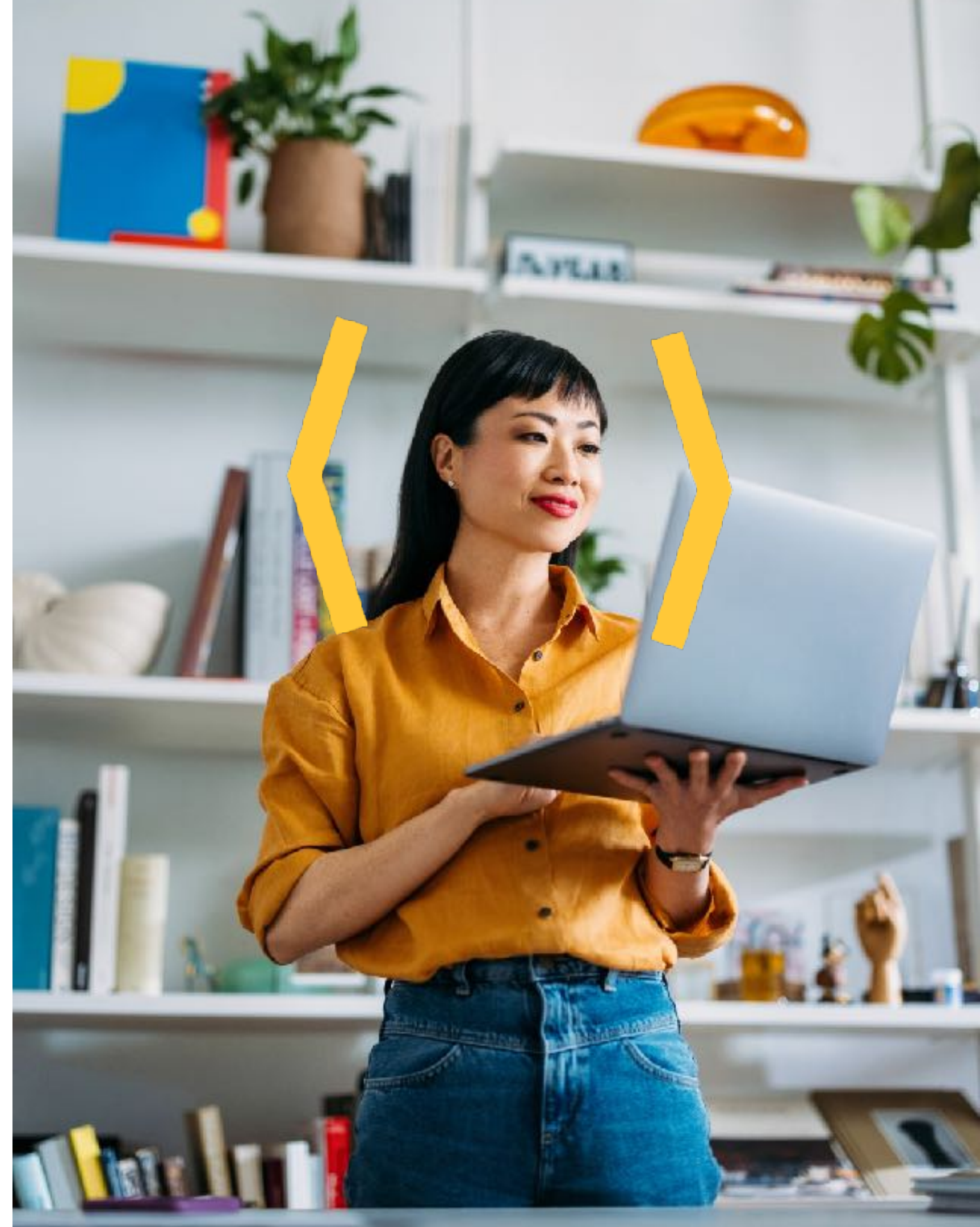
- File W-7 "Application for IRS Individual Taxpayer Identification Number" form with the IRS
- Apply when you have a filing or reporting requirement



All About ITIN

How to apply for an ITIN

- File W-7 "Application for IRS Individual Taxpayer Identification Number" form with the IRS
- Apply when you have a filing or reporting requirement
- You will typically receive your ITIN within 7 weeks



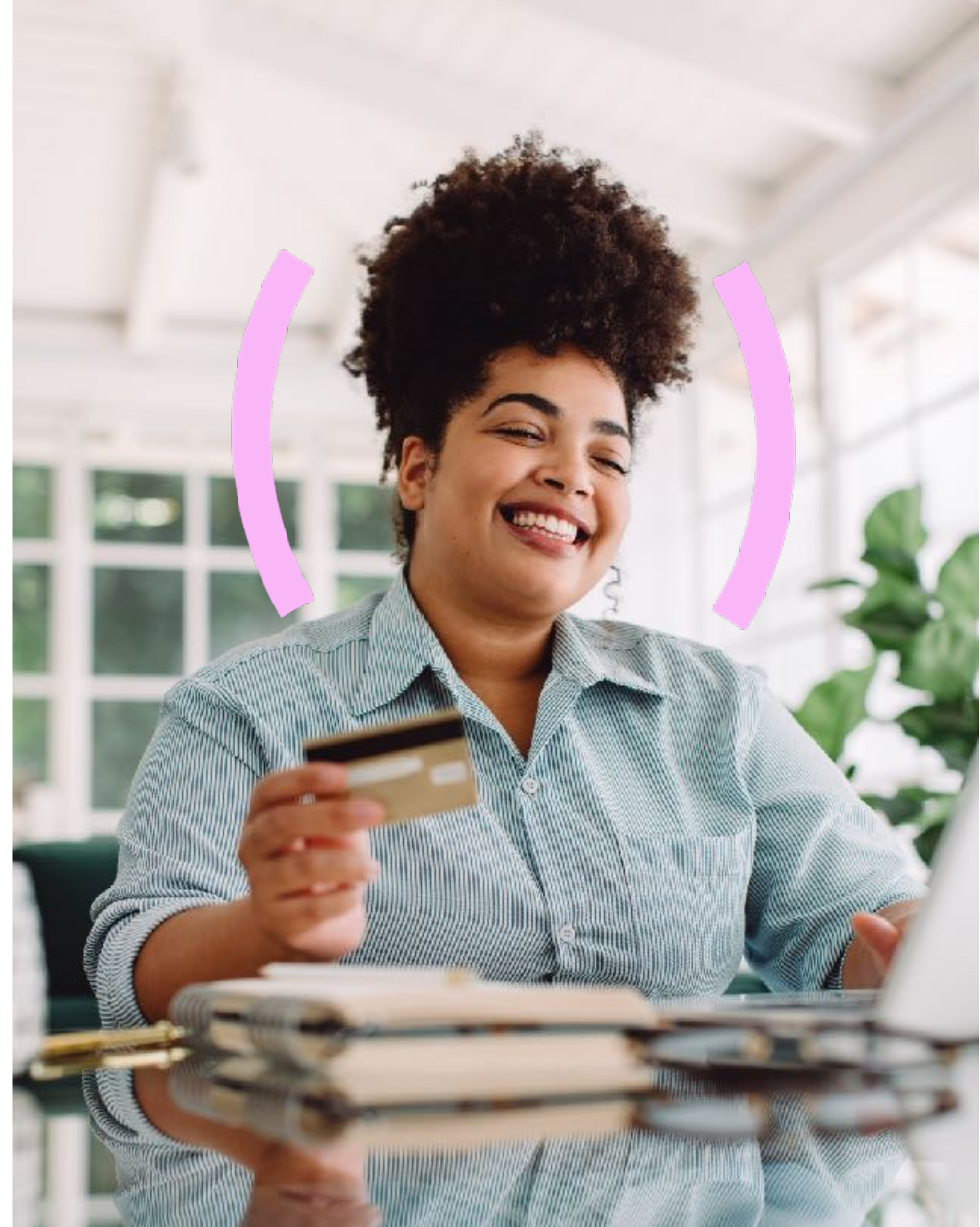
Checking & Savings Accounts



Checking & Savings Accounts

Choosing a financial institution

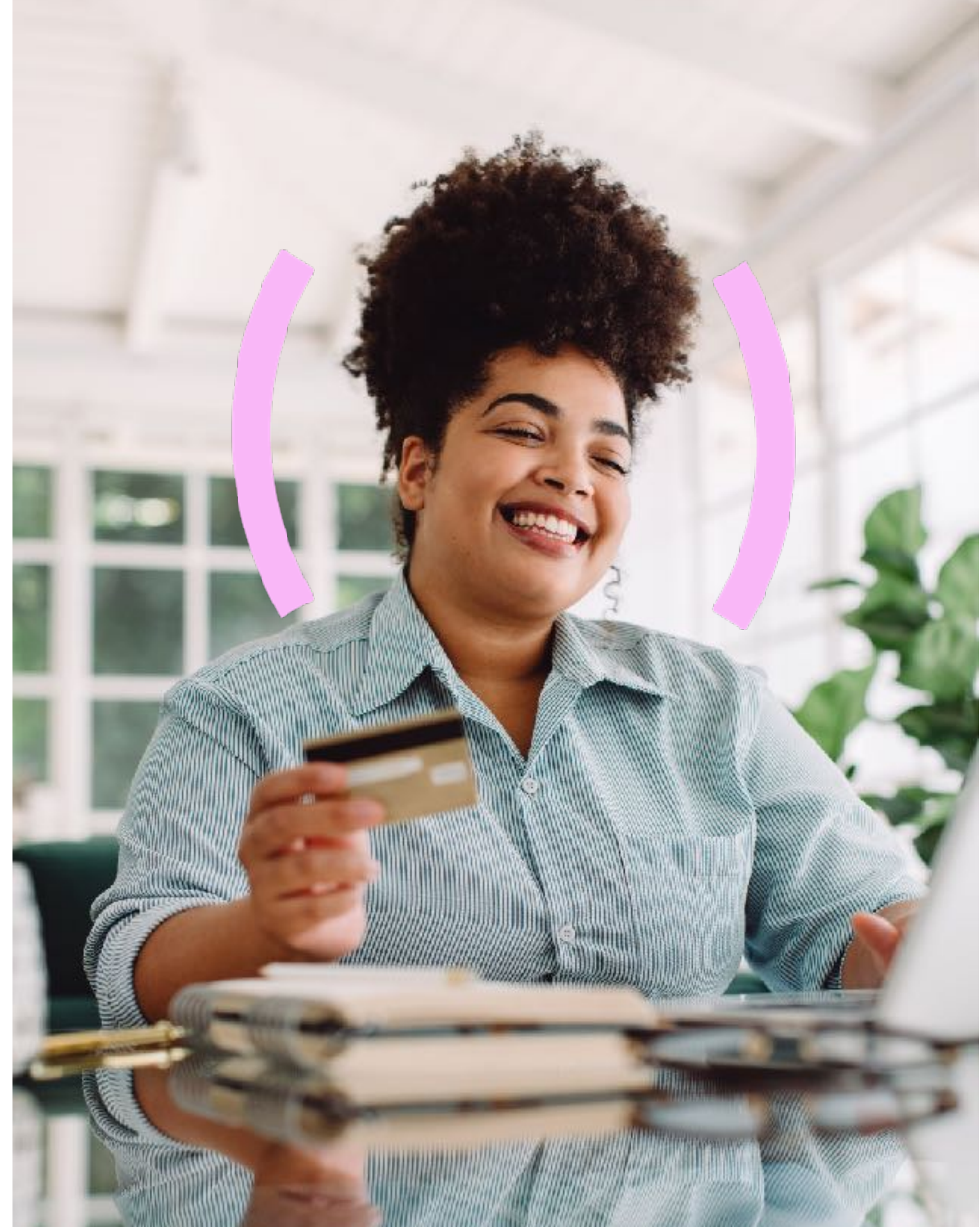
- Do your research first



Checking & Savings Accounts

Choosing a financial institution

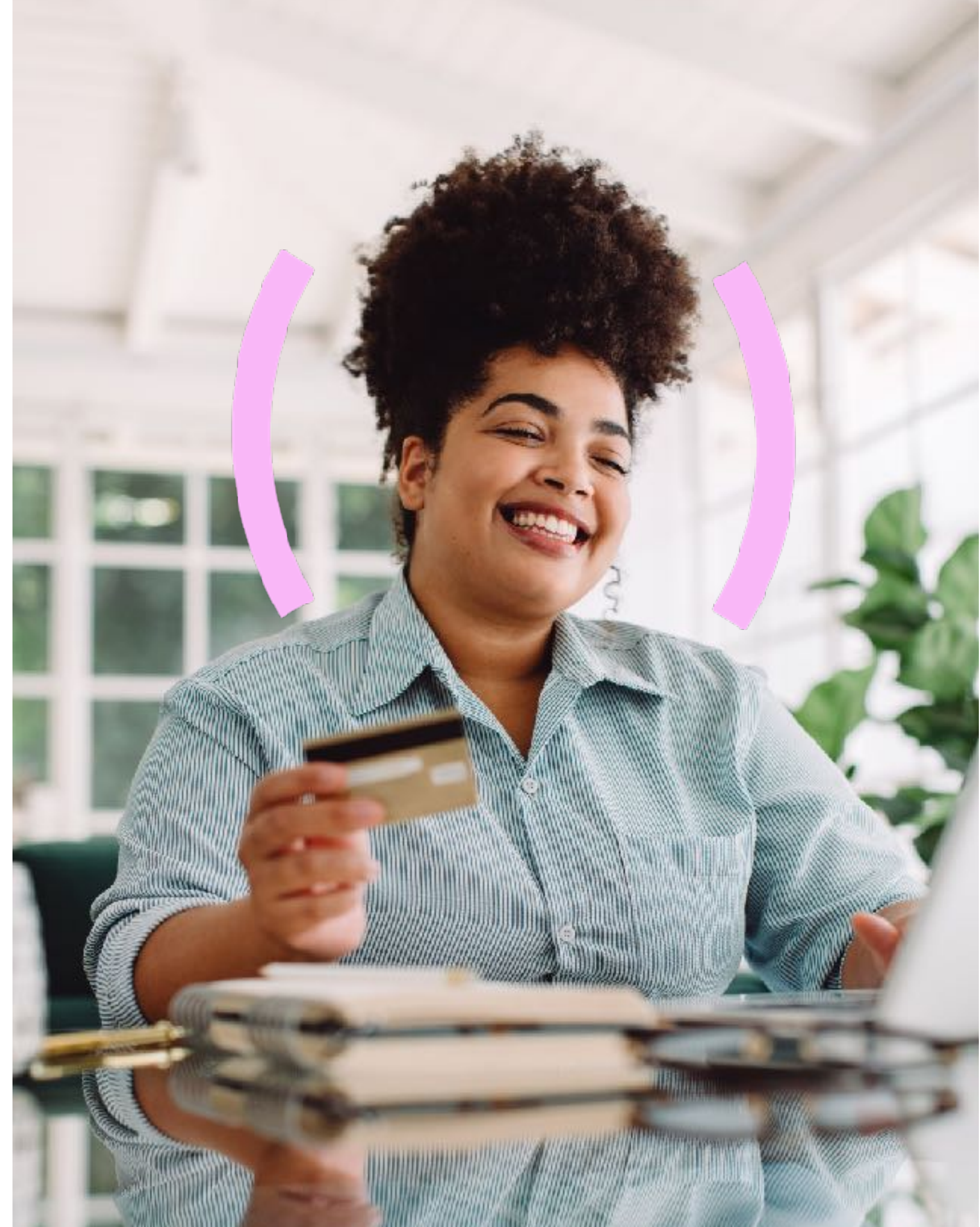
- Do your research first
- Determine what is important to you



Checking & Savings Accounts

Opening an Account

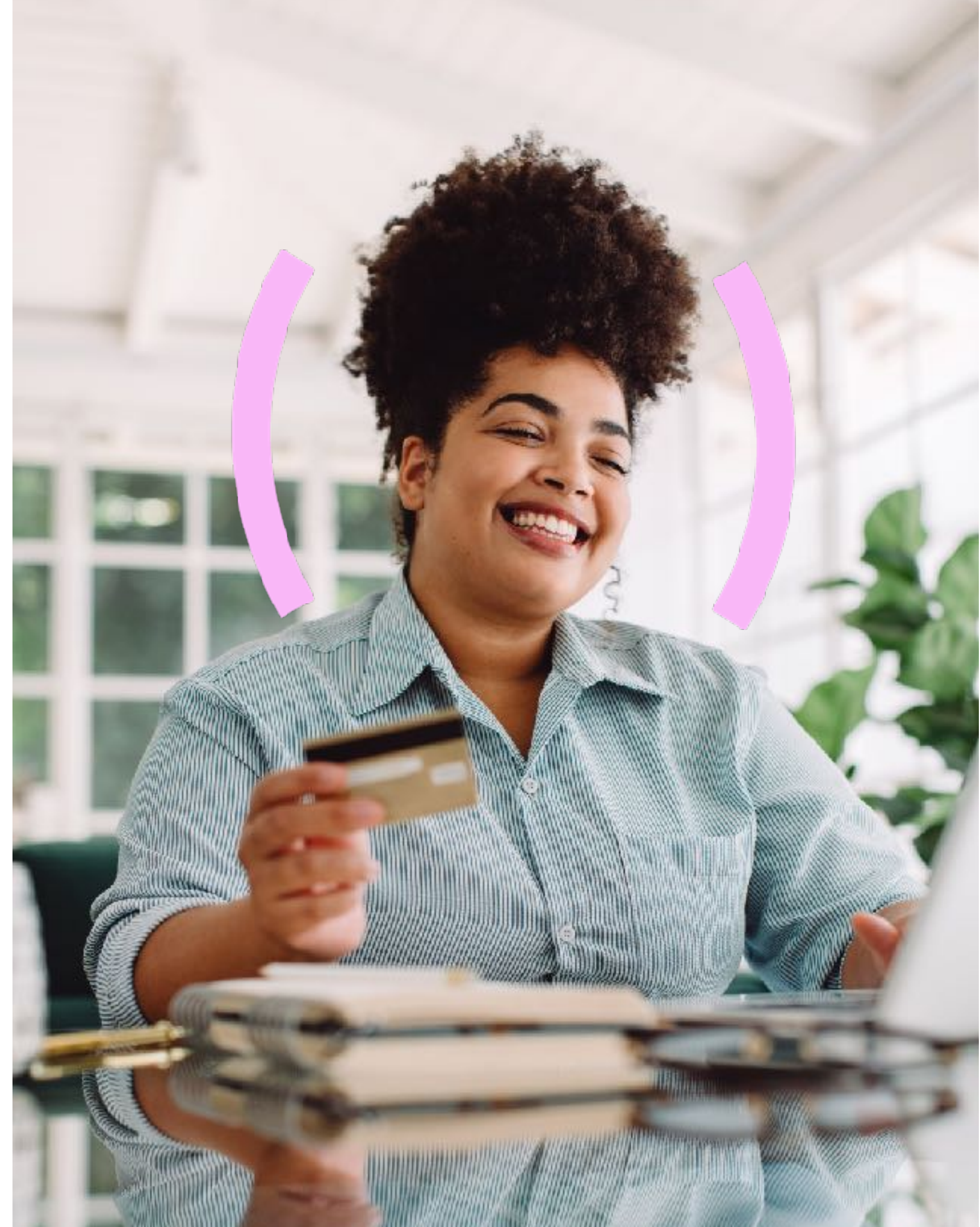
- Gather all documents



Checking & Savings Accounts

Opening an Account

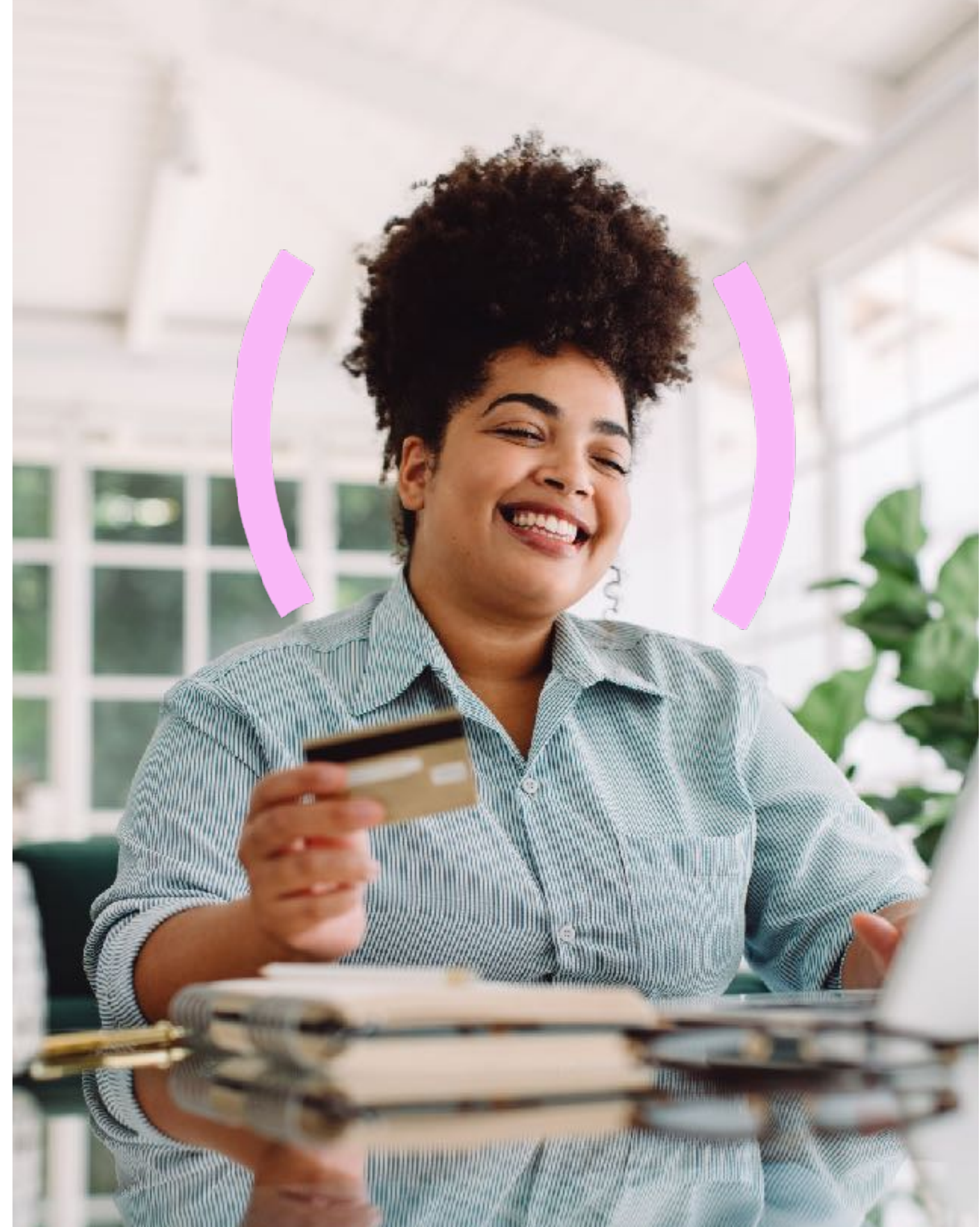
- Gather all documents
- Checking accounts



Checking & Savings Accounts

Opening an Account

- Gather all documents
- Checking accounts
- Savings accounts



Establishing Credit and Borrowing Money



Establishing Credit and Borrowing Money

Credit is:

- The ability to borrow money to pay for something now with an understanding that you will pay that money back later



Establishing Credit and Borrowing Money

A Credit Score is:

- A three-digit number that uses information from your credit report to predict how likely you are to pay back as agreed credit that may be extended to you.



Establishing Credit and Borrowing Money

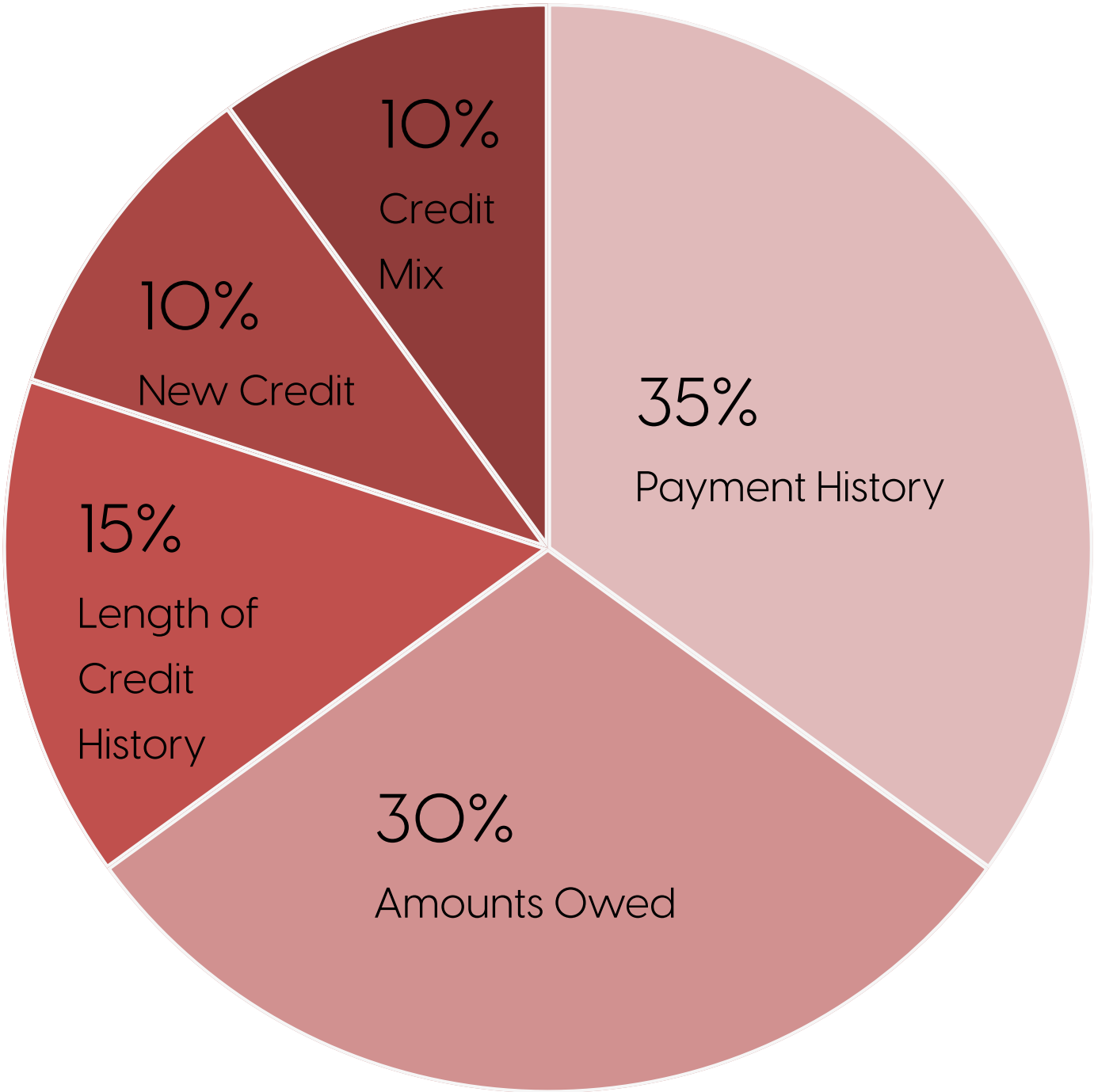
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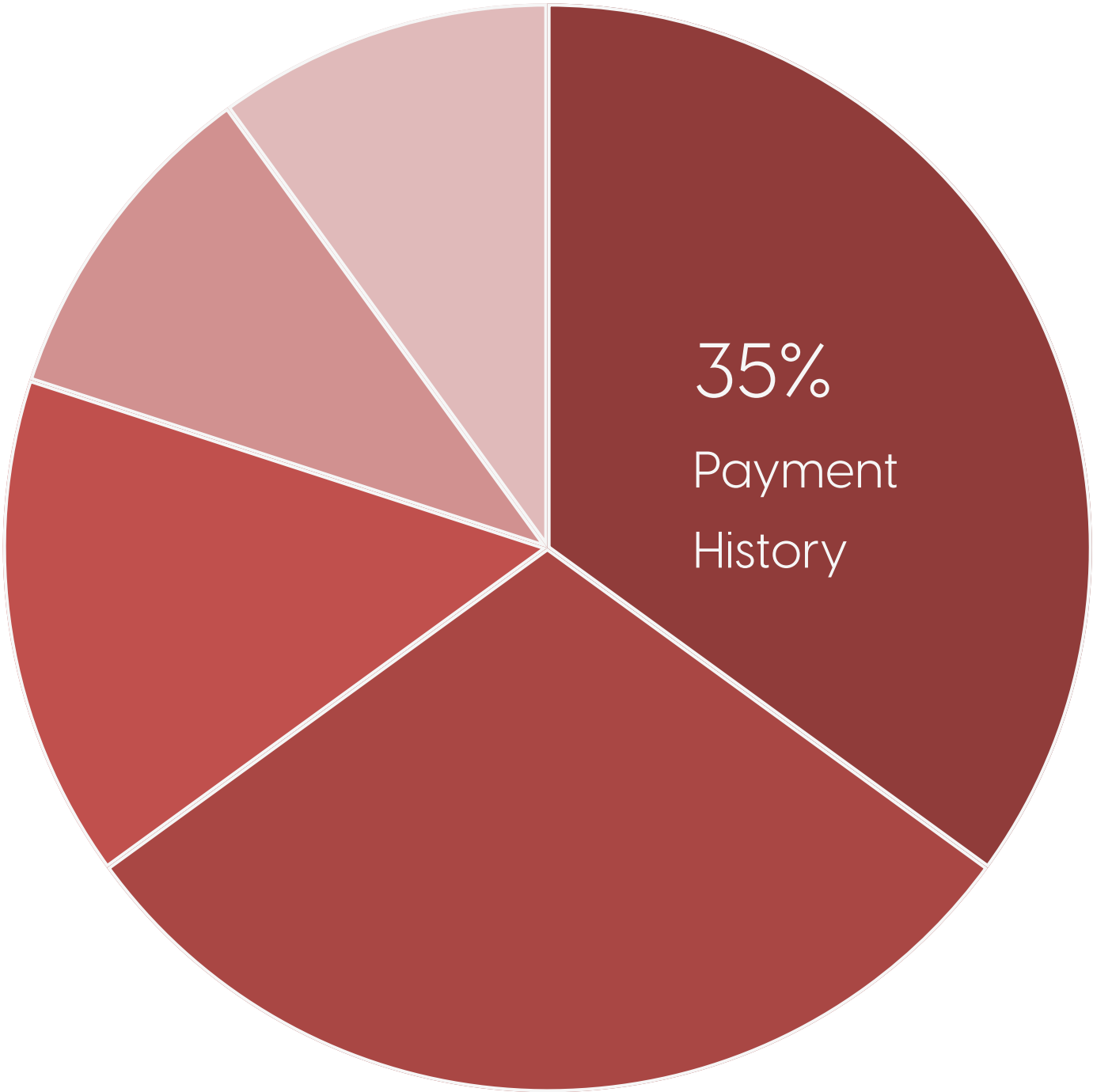
Establishing Credit and Borrowing Money

Credit Score Factors



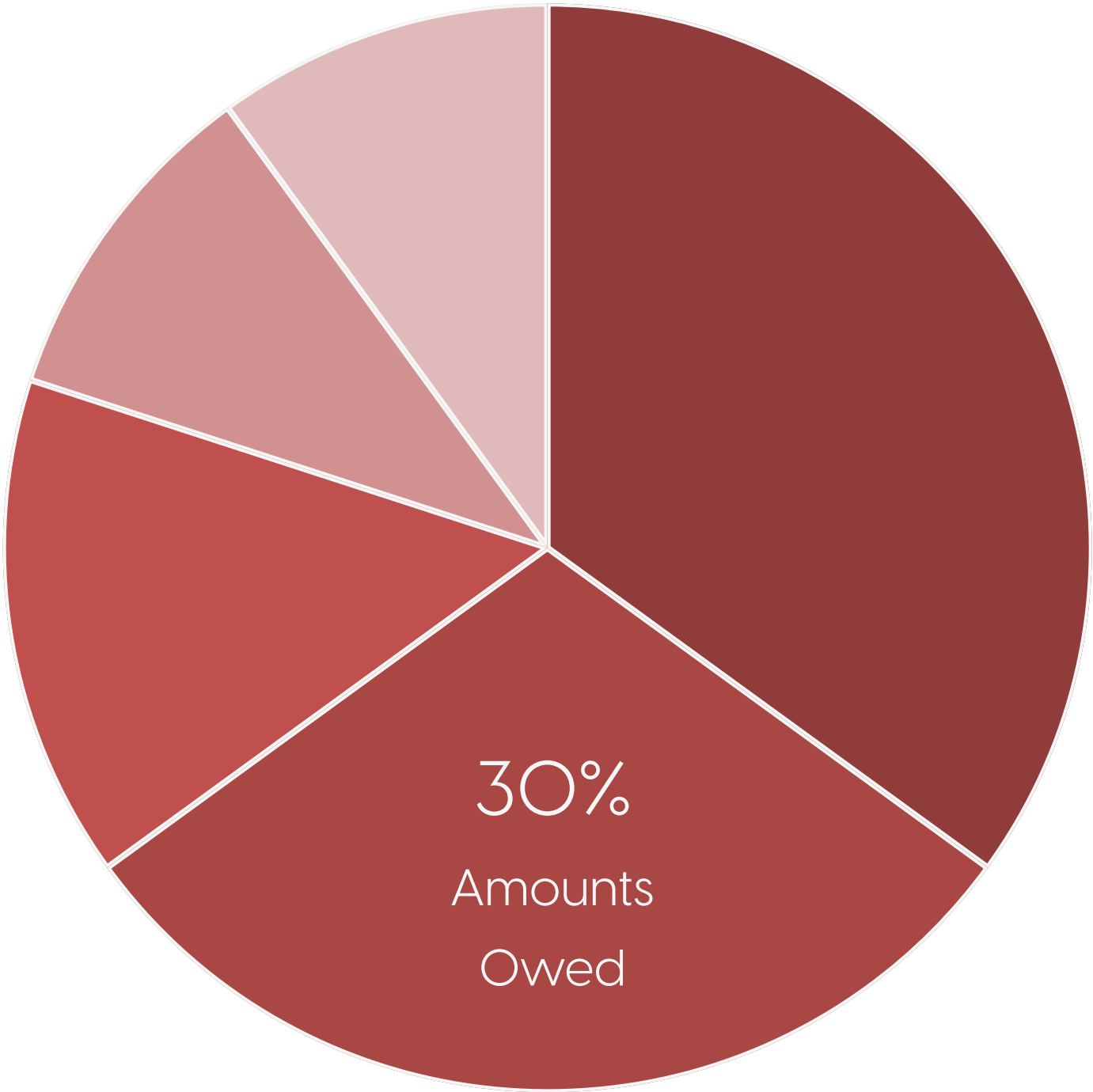
Establishing Credit and Borrowing Money

Credit Score Factors



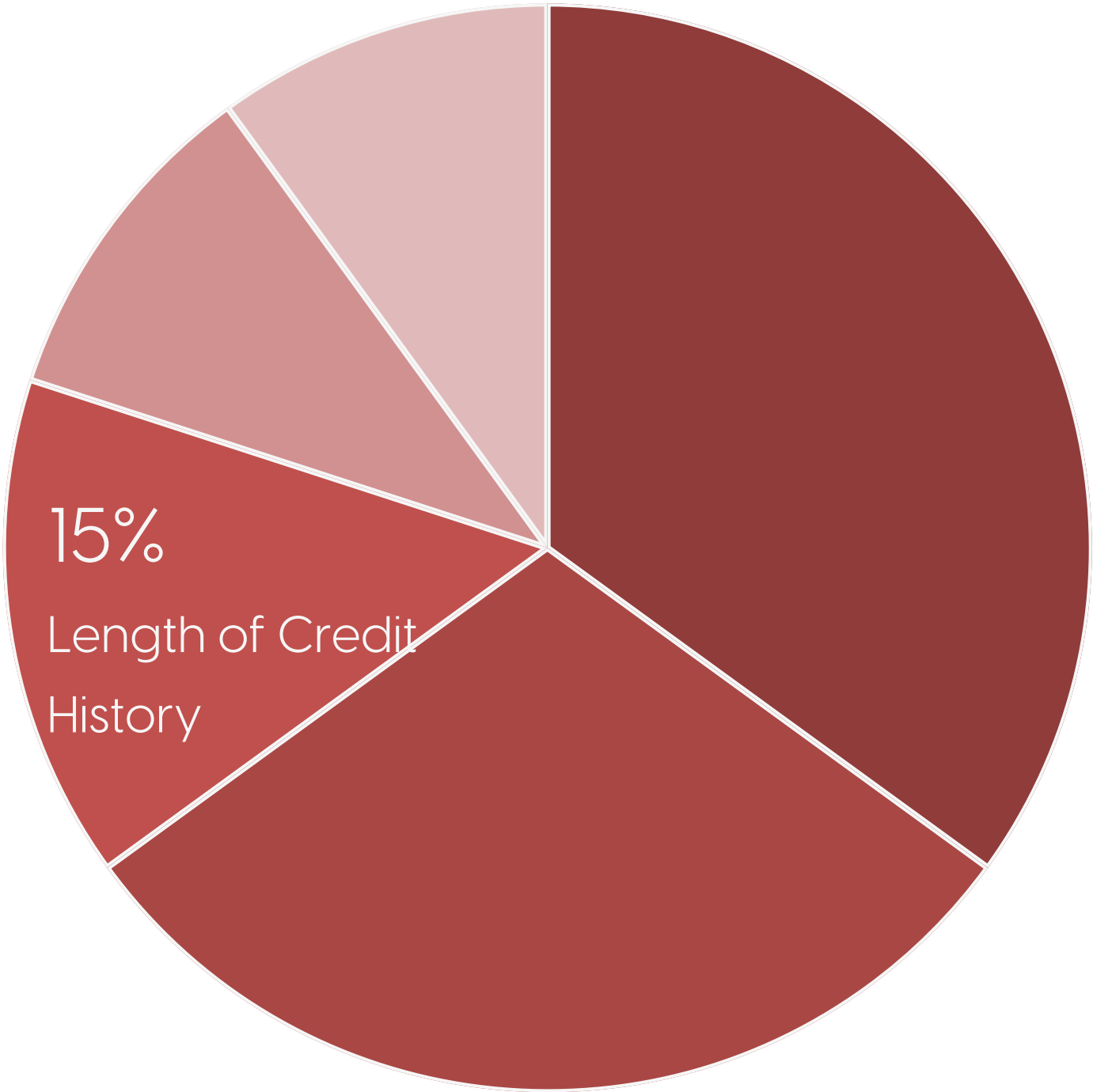
Establishing Credit and Borrowing Money

Credit Score Factors



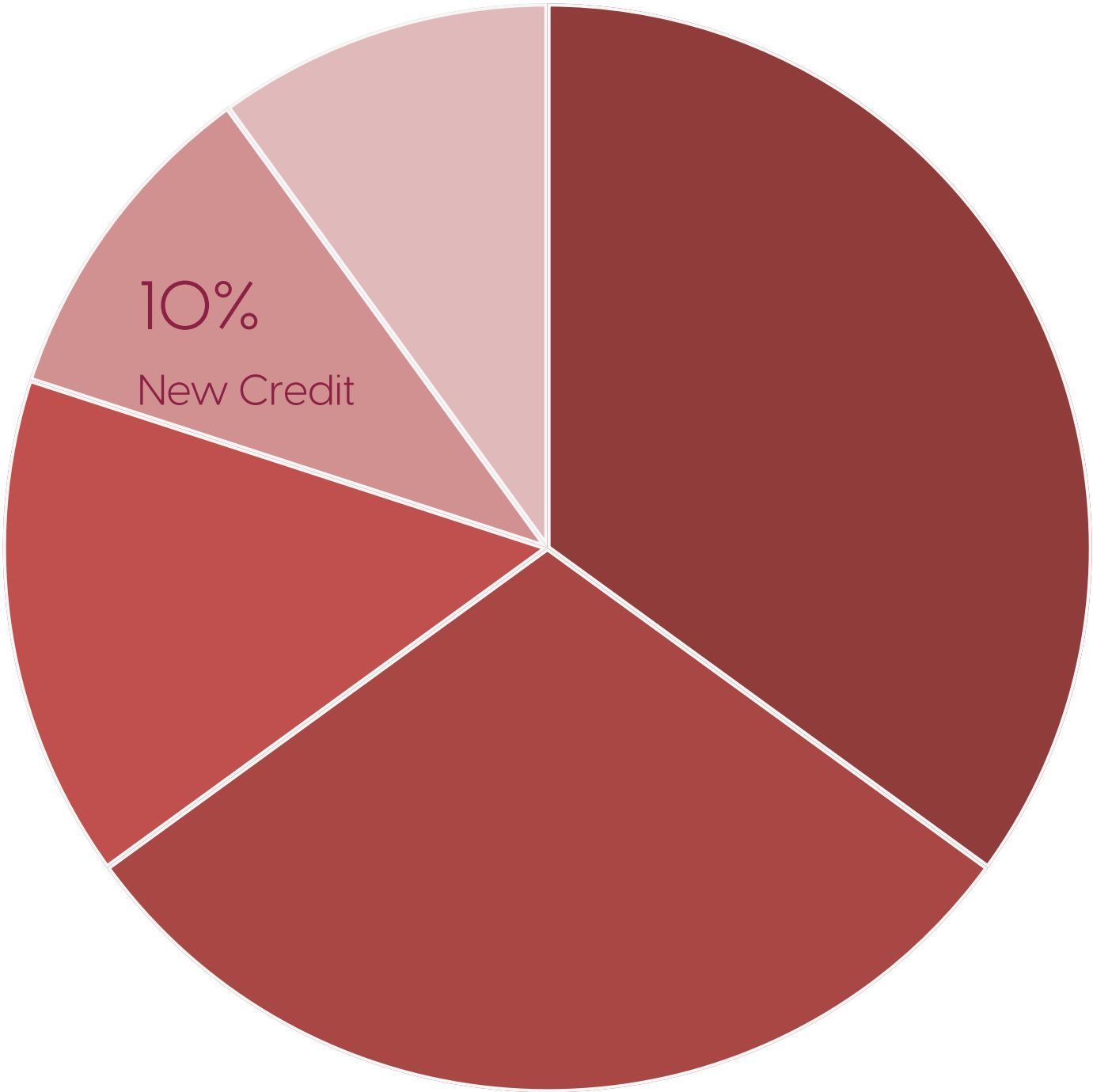
Establishing Credit and Borrowing Money

Credit Score Factors



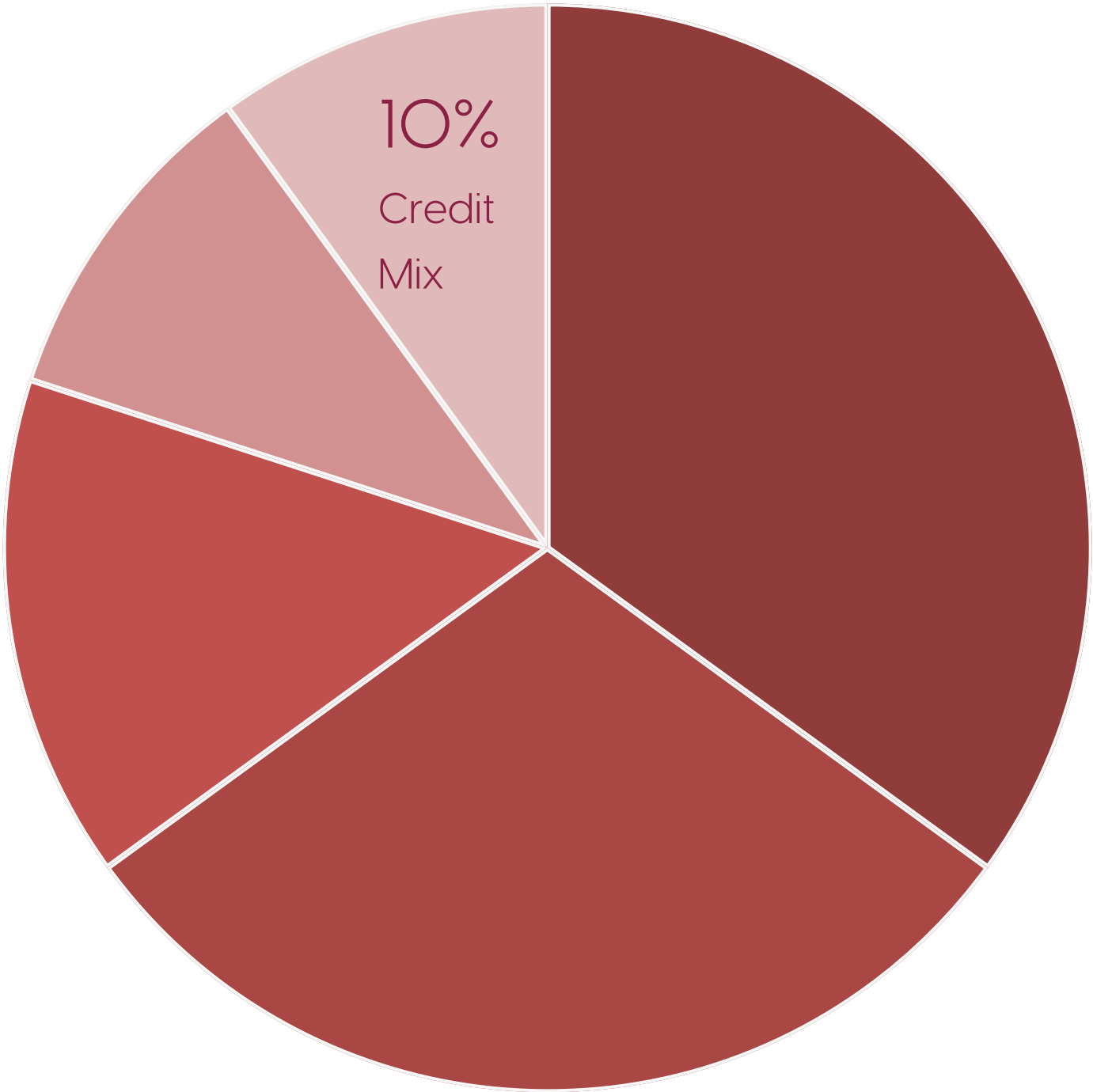
Establishing Credit and Borrowing Money

Credit Score Factors



Establishing Credit and Borrowing Money

Credit Score Factors



Establishing Credit and Borrowing Money

A Credit Score is:

- a three-digit number that uses information from your credit report to predict how likely you are to pay back as agreed credit that may be extended to you.
- calculated based on payment history, amounts owed, length of open accounts, new inquiries, and mix of credit
- determined by the credit bureaus' reports



Establishing Credit and Borrowing Money

A Credit Score is:

- a three-digit number that uses information from your credit report to predict how likely you are to pay back as agreed credit that may be extended to you.
- calculated based on payment history, amounts owed, length of open accounts, new inquiries, and mix of credit
- determined by the credit bureaus' reports
- Credit reports for ITIN holders



Establishing Credit and Borrowing Money

Types of Credit

- Credit cards



Establishing Credit and Borrowing Money

Types of Credit

- Credit cards
- Personal loans



Establishing Credit and Borrowing Money

Types of Credit

- Credit cards
- Personal loans
- Mortgages and auto loans



Establishing Credit and Borrowing Money

Interest Rates

- The cost of borrowing money



Establishing Credit and Borrowing Money

Applying for credit

- ITIN and credit



Establishing Credit and Borrowing Money

Credit Takeaways

- Credit Scores and reports
- Different types of credit
- Use credit responsibly



Tips for Financial Success in the U.S.



Tips for Financial Success in the U.S.

Navigating the U.S Financial System

- Make sure you have the correct documentation



Tips for Financial Success in the U.S.

Navigating the U.S Financial System

- Make sure you have the correct documentation
- Open a checking and savings account



Tips for Financial Success in the U.S.

Navigating the U.S Financial System

- Make sure you have the correct documentation
- Open a checking and savings account
- Apply for credit



Tips for Financial Success in the U.S.

Navigating the U.S Financial System

- Make sure you have the correct documentation
- Open a checking and savings account
- Apply for credit
- Use all accounts responsibly



Tips for Financial Success in the U.S.

Navigating the U.S Financial System

- Make sure you have the correct documentation
- Open a checking and savings account
- Apply for credit
- Use all accounts responsibly
- You don't have to navigate this alone!



GreenPath

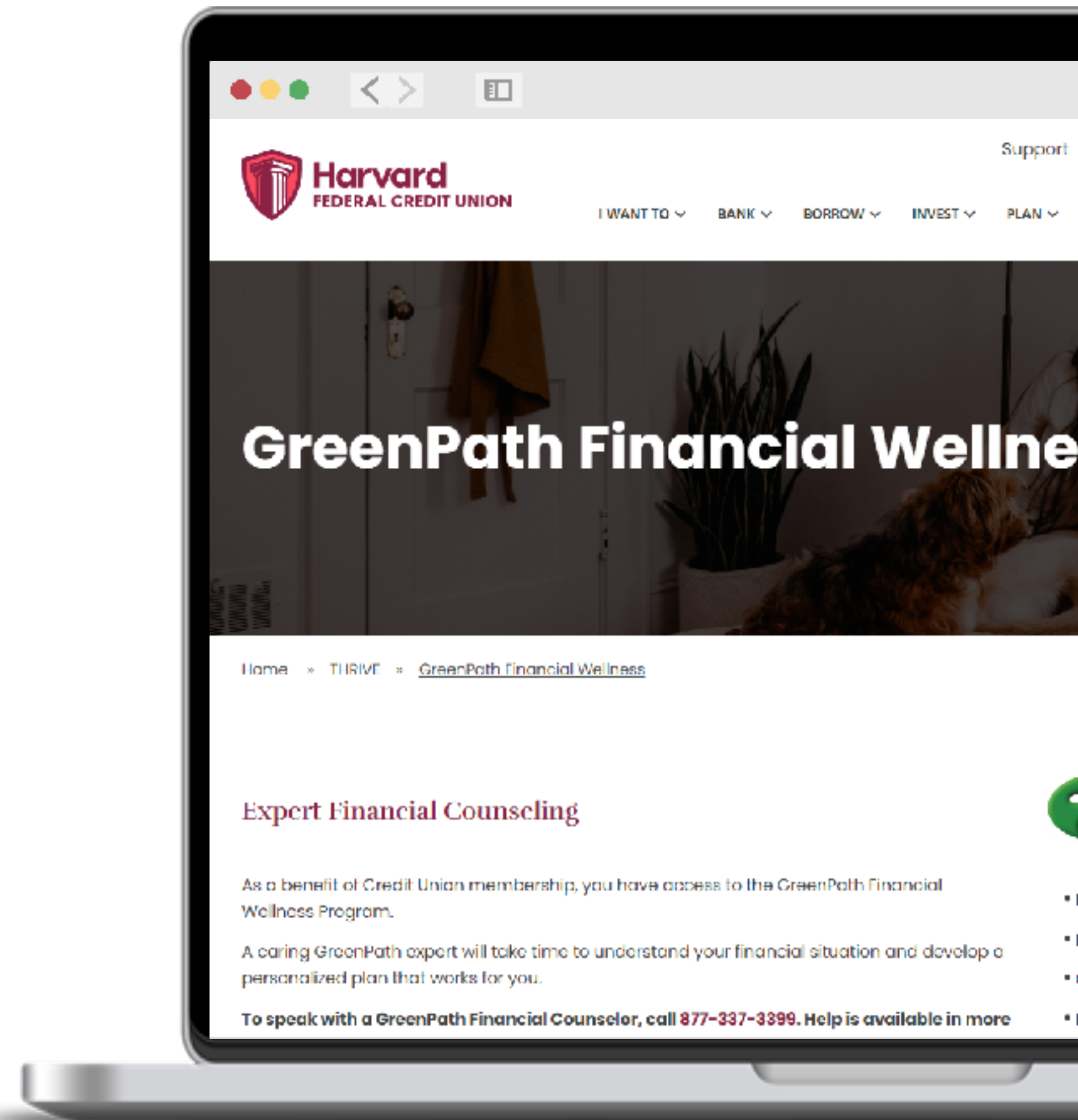
Financial Wellness

Speak with a Financial Wellness Expert:

877-337-3399

Learn more at:

harvardfcu.org/thrive/greenpath/



Resources

Internal Revenue Service
ITIN Operation
P.O. Box 149342
Austin, TX 78714-9342
800-908-9982 (U.S. only)
267-941-1000 (international)



Experian
P.O. Box 9701
Allen, TX 75013
888-397-3742

TransUnion LLC
Consumer Disclosure Center
P.O. Box 1000
Chester, PA 19016
833-395-6938

Disclaimer

This presentation is a general overview of principles you may want to consider. Only you can decide what is best for you. This presentation is educational in nature and is not intended to be, and should not be construed as tax, legal or investment advice. You should always consult a certified advisor for advice on your specific situation. The examples used in this presentation are for illustrative purposes only.



Harvard
FEDERAL CREDIT UNION

Financial Fitness Friday

Elements of

Financial Wellness

Webinar Sept 19, noon



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