



Harvard
FEDERAL CREDIT UNION



GreenPathTM
financial wellness

Adulting 101

Today's Webinar

Reducing Background Noise

We've muted all attendees to help with audio quality.

Using the "Q&A" Feature

Submit questions at any point. Let's test it!

Presentation & Recording

This presentation is being recorded and will be posted on our YouTube channel to re-watch.

Post-Workshop Survey

Take our post-workshop survey and let us know how we did.

Meet Your Hosts



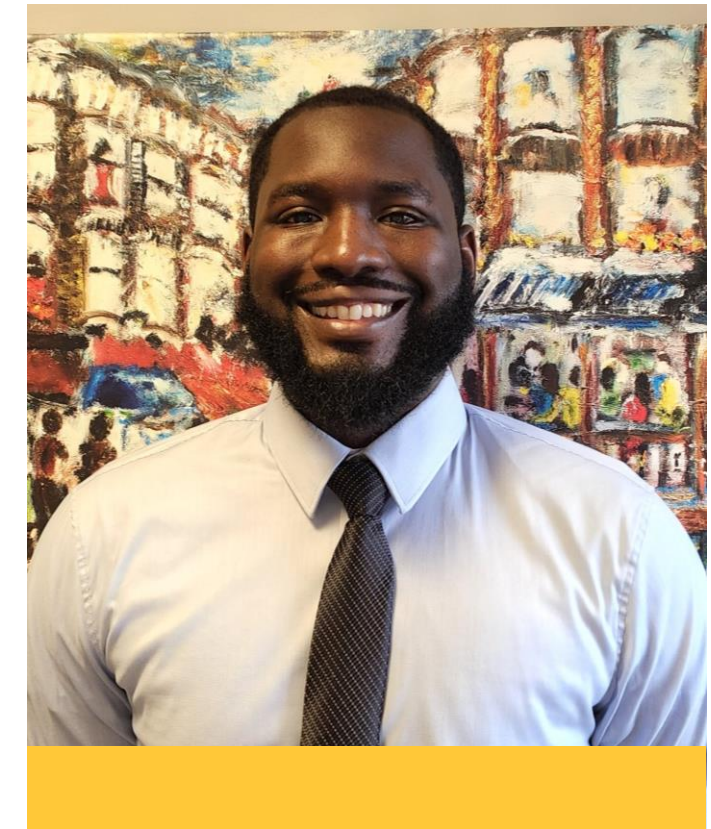
Ty Robinson

Community Engagement
Specialist



Jen Fries

Community Engagement
Manager



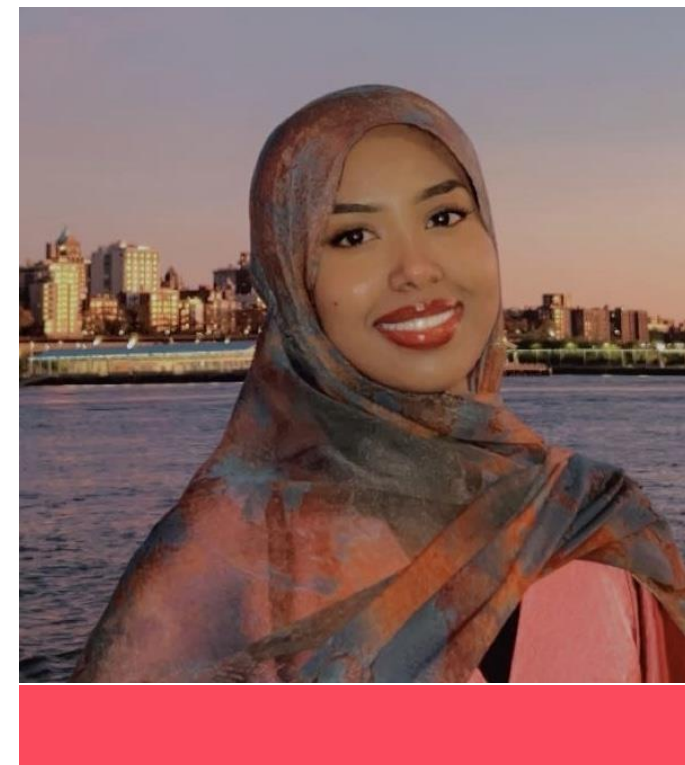
Terrence Bazile

Community Engagement
Specialist

Meet Your Presenters



Carly Bolton
Harvard College '26



Jawahir Mohamed
Harvard College '25

Not-For-Profit Banking at Harvard FCU



Community Focused

Harvard FCU is dedicated to empowering our community at Harvard and beyond. Once a member, always a member, even if you leave your job. When you join membership extends to all family members.



Products & Services

Free access to ATMs nationwide. Credit cards with cash back rewards. Home loans for purchases and refinancing, student loans and refinancing options, auto loans and more.



Access Anywhere

Convenient locations and Online Banking. Mobile Banking and Digital Wallet ready. Access to the nationwide CO-OP Shared Branching Network.

Today's Agenda

- Building Credit History
- Full-Time Jobs
- Living on Your Own
- Tips for Financial Success

Building Credit History



Credit is an agreement wherein someone receives goods or services now with the understanding they will pay the creditor back later.



Credit History Is...

- Credit history is a record of how you have managed various forms of credit that have been extended to you.



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- Used to calculate your credit score



Credit History Is...

- Credit history is a record of how you have managed various forms of credit that have been extended to you.
- Compiled and shared on your credit report
- Used to calculate your credit score
- A determining factor in things like:
 - whether or not new credit will be extended to you, and the terms if so
 - being offered – or keeping – some jobs
 - being able to get a rental or buy a house
 - a variety of other situations



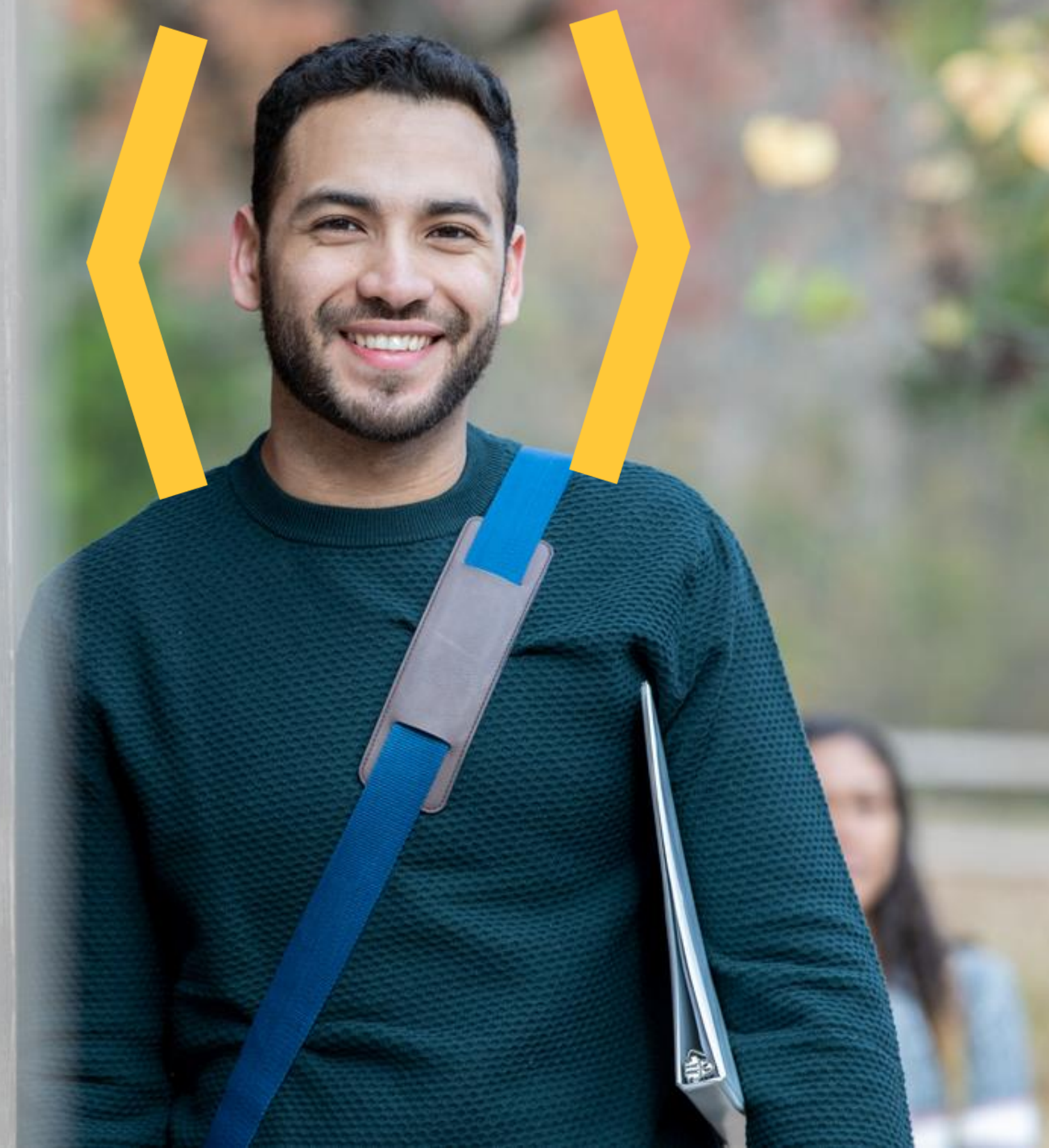
How to Start Building Credit History

- Secured credit cards



How to Start Building Credit History

- Secured credit cards
- Credit building loan

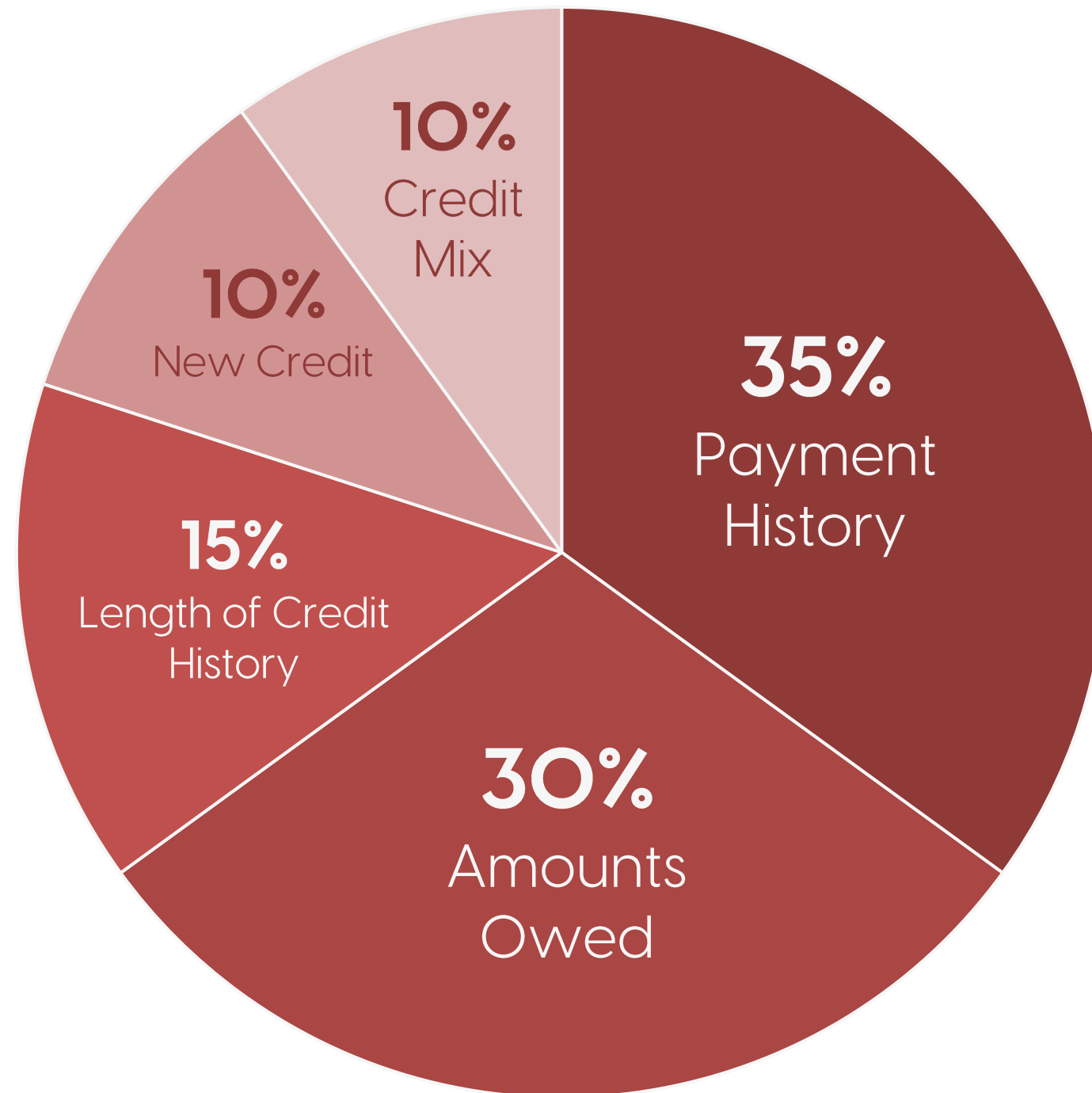


How to Start Building Credit History

- Secured credit cards
- Credit building loan
- Become an authorized user – with caution!



Credit Score Factors



Building **Positive** Credit History

- Make every payment on time every month

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- Keep credit card balances low

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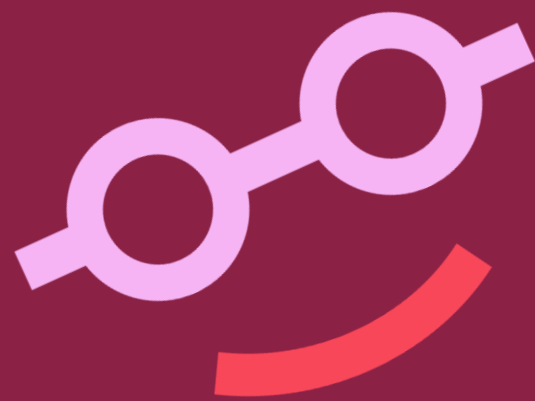
Building **Positive** Credit History

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- Review your credit report at least once every year at: [AnnualCreditReport.com](https://www.annualcreditreport.com)

Building **Positive** Credit History

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Full-Time Jobs



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Things to know:

- **Gross Pay:**
 - Salary amount
 - Hourly rate x Hours worked

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 - Local, state, and federal taxes
 - Social Security and Medicare
 - Optional benefits

Full-Time Jobs

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 - Local, state, and federal taxes
 - Social Security and Medicare
 - Optional benefits
 - Health, dental, & vision insurance
 - Flexible Spending & Health Savings Accounts
 - Disability & life insurances
 - Retirement plans

Full-Time Jobs

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- **Net Pay:**
 - "Take Home" amount
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- Hold off on making financial commitments until you know exactly what your net pay will be.

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Things to know:

- **Gross Pay:**
 - Salary amount
 - Hourly rate x Hours worked
- **Net Pay:**
 - "Take Home" amount
 - Gross Pay minus deductions
- Hold off on making financial commitments until you know exactly what your net pay will be.
- If you are paid hourly and your hours might fluctuate, base financial decisions on the amount of pay you can guarantee you'll take home.



Living on Your Own

Preparing to Move Out on Your Own:

- Determine a realistic timeline



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- Review your credit report



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Preparing to Move Out on Your Own:

- Determine a realistic timeline
- Review your credit report
- Make a list of items you'll need to purchase
- Do some research
- Determine your anticipated rent payment and start putting that into savings monthly
- Build up your savings account



What to do if Something Changes:

- Treat rent as your top financial priority



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What to do if Something Changes:

- Treat rent as your top financial priority
- Communicate with your landlord to determine any options you may have
- Lean on savings and other assets
- Explore community resources that may be able to offer assistance



Tips for Financial Success





Take Ownership of Your Financial Future

- Create a budget – and use it!



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Take Ownership of Your Financial Future

- Create a budget – and use it!
- Treat savings as a top financial priority
- Start thinking long-term as soon as possible
- Know who to trust to learn more about financial topics
- If you're ever struggling, reach out for help!

GreenPath Services

Free and confidential financial assessments:

**Credit Report
Reviews**

**Rent, Mortgage, &
Homebuyer
Counseling**



**Student Loan
Counseling**

**Debt Management
Plans**

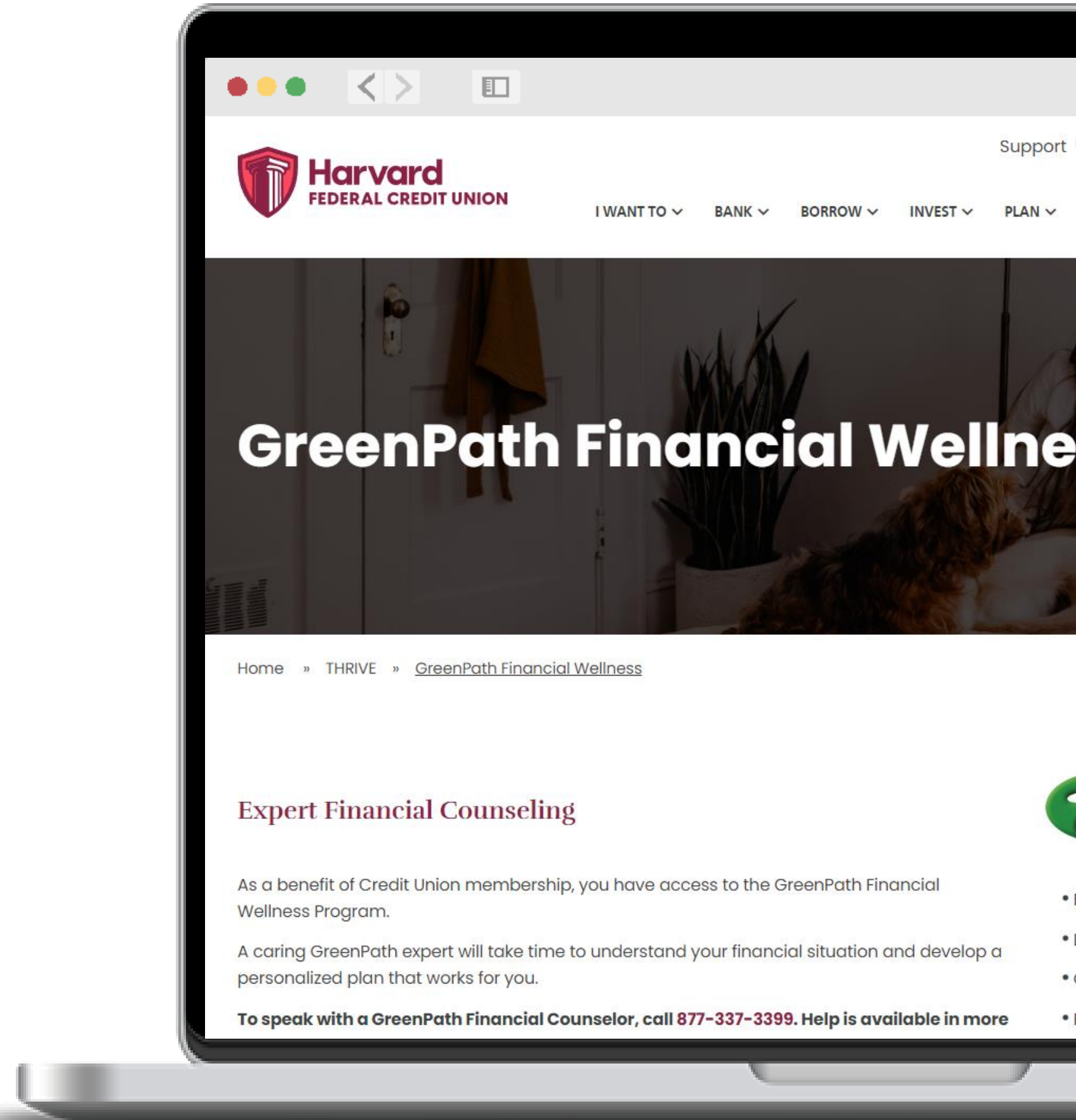
GreenPath Financial Wellness

Speak with a Financial Wellness Expert:

877-337-3399

Learn more at:

<https://harvardfcu.org/thrive/greenpath/>



Learning Lab+

A free online education portal by GreenPath Financial Wellness with courses that are interactive and easy to use.

Courses include:

Making the Most of Your Money

AI Credit Tool

Paying Down Your Credit Card

HARVARDFCU.ORG/GREENPATH



Questions?



Disclaimer


This presentation is a general overview of principles you may want to consider. Only you can decide what is best for you. This presentation is educational in nature and is not intended to be, and should not be construed as tax, legal or investment advice. You should always consult a certified advisor for advice on your specific situation. The examples used in this presentation are for illustrative purposes only.

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