

Cosigner Release Application

Thank you for inquiring about our cosigner release process. This application allows you to apply for the release of your cosigner from your eligible loan(s).

I, the borrower, request to have the cosigner listed on page 2 of this application released from his/her obligation on my eligible student loan(s). I understand that the approval of my request is at the sole discretion of Harvard Federal Credit Union (Harvard FCU).

- **My request will only be considered if:**
 - I have made 48 months of consecutive, on time, and in full payments. Interest or fixed payments made during the in-school and separation period(s) do not count towards this requirement
 - I submit a completed application, including my signature on page 2.
 - All of my Harvard FCU student loans are current and have been current for the past 12 months immediately before applying.
 - I provide proof of my income (e.g. a current paystub issued within the past 90 days, or Social Security income/disability award letters).
 - I do not currently have student loan(s) in a hardship forbearance or modified repayment program, and I have satisfied my full amortized monthly payment amount for 12 months preceding my application.

 - **Harvard FCU will obtain my credit report to utilize along with this application. When the cosigner release application is processed, I must:**
 - Demonstrate the ability to assume full responsibility for repayment of my loan(s) individually.
 - Pass a credit review that demonstrates a satisfactory credit history including but not limited to no: open bankruptcy, open foreclosure, student loan(s) in default, or 90-day delinquencies in the last 24 months.

 - **Harvard FCU will only consider open and active accounts for cosigner release.**
 - I may need to submit additional information to evaluate eligibility.
 - I am providing my permission to Harvard FCU to share the decision on this application with my cosigner(s).
 - By releasing my cosigner(s), Harvard FCU is not releasing me from my loan obligation(s). I am hereby ratifying my loan obligation(s) freely, voluntarily, and without duress in exchange for Harvard FCU's agreement to release my cosigner(s). In doing so, I agree to comply with and fulfill all of my obligations under the Promissory Note(s) of my loan(s).
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Please complete the following information and return all documentation to us via online at www.harvardfcu.org:

Use the [Document Uploader](#) link located at the top of the Applications & Forms page

- Fax: (617) 998-9760

- Mail: Harvard Federal Credit Union
Attn: Educational Lending Department
P.O. Box 382609 Cambridge,
MA 02238-2609

Continued on next

Borrower Information

Name					Date of Birth						
SSN or Account Number											
Address Line 1											
Address Line 2											
City			State			Zip code			Country		
Email					Work Number						
Home Number					Cell Number						

Are you a U.S. citizen or permanent resident?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
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If you were a foreign student at the time you applied for your student loan(s) and have since become a U.S. citizen or permanent resident, please provide documentation stating such.

Have you included proof of citizenship (if applicable)?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
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Income Information

Current Employer								
Position				Start Date				
Gross Salary	\$		Additional Income*	\$		Source*		

** Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.*

Monthly Housing Payment	\$	
Monthly Car Payment(s)	\$	
Monthly Student Loan Payment(s):	\$	
Other Monthly Payments (please specify)	\$	

Have you included proof of income?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
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Cosigner Name(s)

1			2		
3			4		

I have read this application in its entirety, and understand the requirements to apply for Cosigner Release. I declare that the information provided above is true and complete to the best of my knowledge.

Borrower Signature				Date		
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