

Welcome to the

financial scoop

The background of the entire slide is a top-down view of a dark grey surface scattered with ice cream cones, scoops of pink and white ice cream in white bowls, and colorful confetti. The word 'scoop' in the title is stylized with a colorful ice cream cone graphic as the letter 'o'.

**HOW TO FINANCE YOUR
UNDERGRAD OR GRAD DEGREE**
WEDNESDAY, AUGUST 9



**HARVARD UNIVERSITY
EMPLOYEES CREDIT UNION**

Meet the Hosts



Migdalia Gomez

AVP, Community Engagement



Terrence Bazile

Community Engagement Specialist



Today's Webinar

Reduced Background Noise

We've muted all attendees to help with audio quality.

Using the "Q&A" Feature

Submit questions at any point.

Handouts & Presentation Recording

This presentation is being recorded and will be posted on our YouTube channel (@myHUECU) to re-watch.

Post-Workshop Survey

Take our post-workshop survey and let us know how we did.



Raffle Prizes



\$100
Deposited in Your HUECU
Savings Account*



ICE CREAM
GIFT CARD



HUECU SWAG

ATTENDEES AUTOMATICALLY ENTERED IN RAFFLE FOR PRIZES!

*Must be a member of HUECU in good standing for at least 90 days and over the age of 18.

Not-For-Profit Banking for the Harvard Community



Community Focused

HUECU exclusively serves the Harvard community and all Harvard affiliates. Once a member, always a member, even if you leave your job. When you join membership extends to all family members.



Products & Services

Free access to ATMs nationwide. Credit cards with cash back rewards. Home loans for purchases and refinancing, student loans and refinancing options, auto loans and more.



Access Anywhere

Convenient locations and Online Banking. Mobile Banking and Digital Wallet ready. Access to the nationwide CO-OP Shared Branching Network.

Financial Scoop



WEDNESDAY, AUGUST 9

EDUCATION LOANS



WEDNESDAY, AUGUST 16

ESTATE PLANNING

[HUECU.ORG/FINANCIAL-SCOOP](https://huecu.org/financial-scoop)

Meet Today's Panelists

Maloney Martinez, Loan Servicing and Support Supervisor

Raffaela Dowey, Educational Lending Program Supervisor

Undergraduate Loan

Our Undergraduate Loan is designed to help undergrad students pay for school, and offers both competitive rates, and cash back benefits for graduation.

Eligibility

Students in undergraduate associate or bachelor degree programs at an eligible not-for-profit school enrolled in at least a half-time

Loan Limits

\$35,000, annually

\$140,00 over the course of your studies

Flexible Term Options

7, 10, & 15 year term options available.

Repayment Options

Deferred Repayment – Payments are not required while you're enrolled at least half-time, and during your grace period. Repayment of principal and interest begins after your grace period ends.

Interest Only Repayment - You'll make interest-only payments while you're enrolled in school, and during your six-month grace period. Repayment of principal and interest will begin after the grace period ends.

Grace Period

If you choose deferred repayment, 6 months beginning from the graduation date confirmed by your school.

Graduation Cash Benefit

1% cash back upon graduation, must have an HUECU Checking Account for deposit.

2% cash back upon graduation, up to \$2,000, for having an HUECU Checking Account, and credit card.

Parent Loan

The Parent Loan allows family members to help undergraduate students cover education-related expenses.

Eligibility

Parents or family members of students pursuing an undergraduate degree.

Flexible Term Options

10 & 15 year term options available.

Repayment

You'll begin making full principal and interest payments one month after your first disbursement.

Loan Limits

\$50,000 a year, \$200,000 total

Flex Graduate Loan

HUECU understands that everyone has a different path to pursuing graduate studies. This is why we've created our Flex Graduate Loan. Whether you're a working professional, or full-time student, we've got you covered.

Eligibility

Students enrolled in a graduate degree program or pursuing a graduate level certificate, and attending at least half-time at an eligible not-for-profit school.

Loan Limits

\$50,000, annually

\$200,000 over the course of your studies

Flexible Term Options

5, 10, & 15 year term options available.

Grace Period

If you choose deferred repayment, 9 months beginning from the graduation date reported by your school.

Repayment Options

Deferred Repayment - Payments are not required while you're enrolled at least half-time, and during your grace period. Repayment of principal and interest begins after your grace period ends.

Immediate Repayment – You'll begin making full principal and interest payments one month after your first disbursement.

Additional Details

Credit-based, tiered pricing, rate dependent upon credit, debt and income (DTI).

If you're a Graduate or Undergraduate student, you may improve your chances of loan approval or receive a lower interest rate by applying with a credit-worthy co-signer

Fixed interest rates - you can rest assured knowing your payment amount will not change

No application or origination fees

Funds sent directly to the school

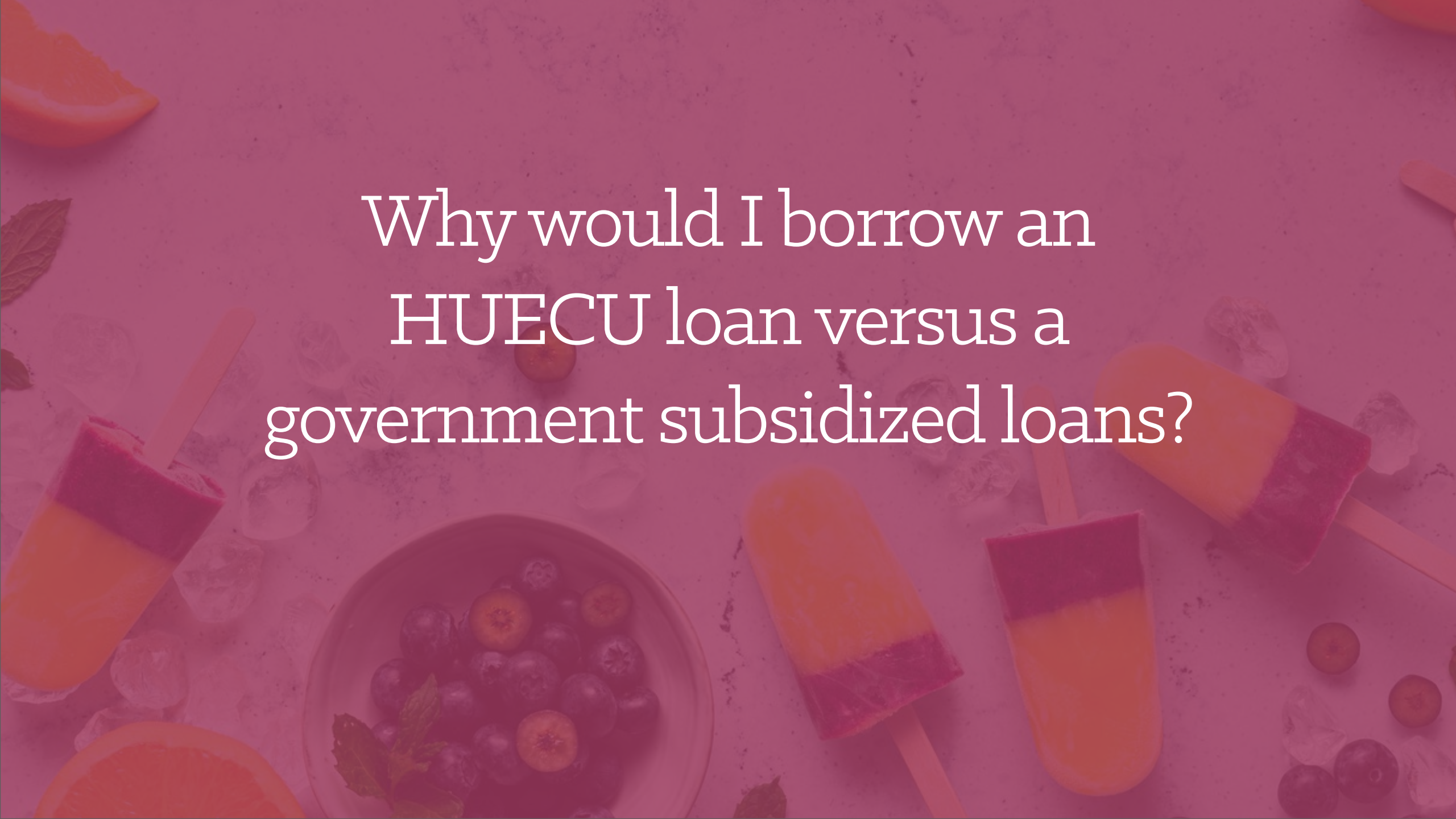
Interest accrues daily from the point of first disbursement.

Loan proceeds are typically split into two equal disbursements, Fall and Spring, unless otherwise indicated by the school or borrower.

Refunds will be issued by the school's financial aid office.

Repayment Benefits

- 0.25% interest rate reduction for automatic recurring payments
- 0.25% interest rate reduction for qualifying relationships
- Eligible for Cosigner Release after 48 consecutive on-time payments
- Zero pre-payment penalty
- Forbearance & Deferment options available

The background of the slide is a top-down view of various fresh fruits and frozen treats. It includes several orange slices, a small bowl of blueberries with a sprig of mint, and several two-colored (orange and red) popsicles. There are also some ice cubes scattered around. The entire image is overlaid with a semi-transparent pink filter.


Why would I borrow an
HUECU loan versus a
government subsidized loans?

What graduate student loan opportunities
are available for international students
and Harvard alumni?



Will the interest rates change
in the future?



The background is a top-down view of various fresh fruits and frozen treats on a light-colored, textured surface. There are several orange slices, a bowl of blueberries with a sprig of mint, and several popsicles with orange and red layers. Ice cubes are scattered around. The entire image is overlaid with a semi-transparent pink filter.

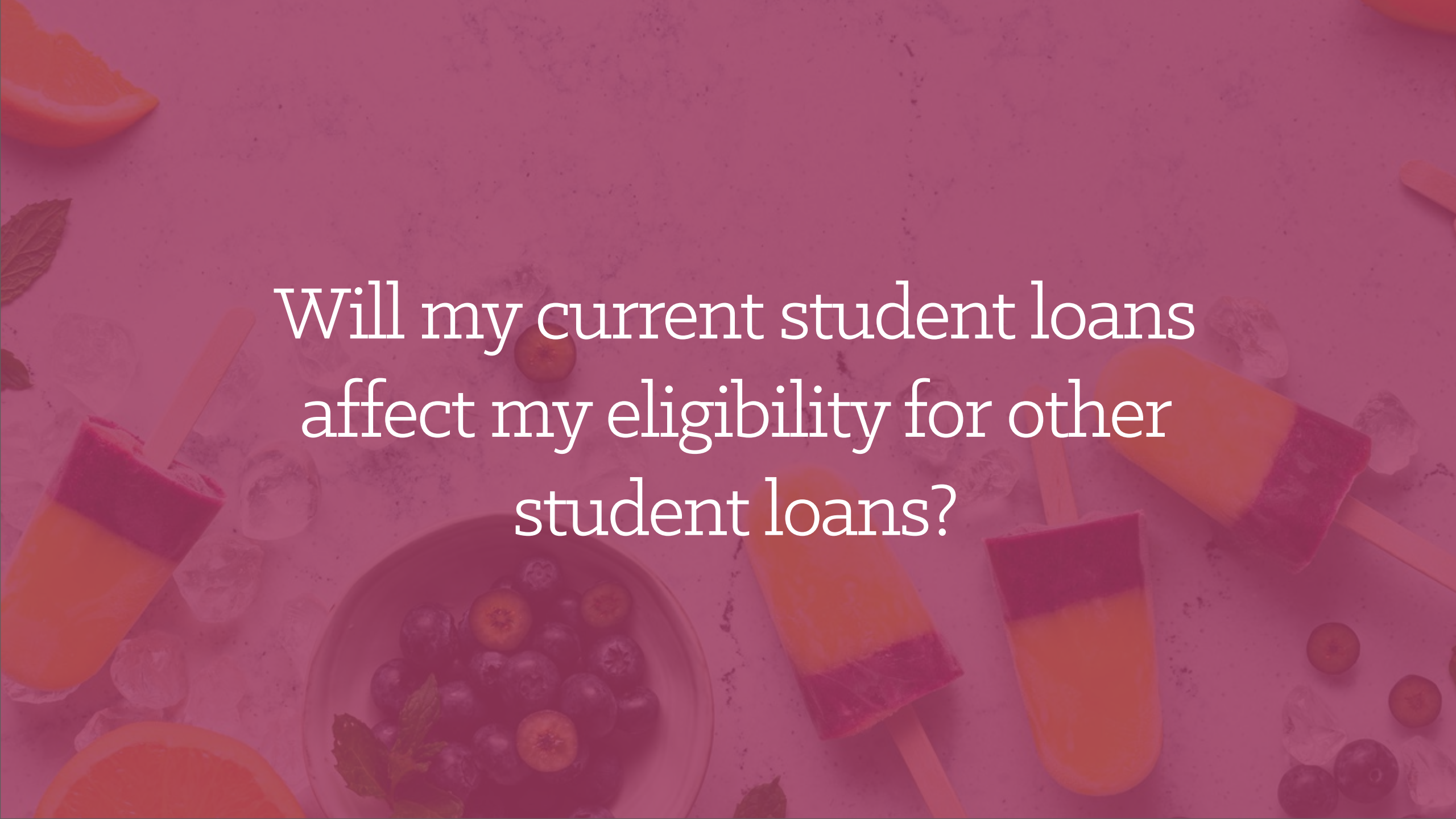
How many times can I
refinance my student loans?

How can I get a graduate degree
without borrowing a student loan?



What are some helpful resources
for graduate students?



The background is a top-down view of various summer items on a light-colored, textured surface. It includes several orange and blueberry popsicles, some whole and some partially melted. There are also fresh fruit slices like orange and blueberries, along with ice cubes and a small bowl of blueberries with a mint leaf. The entire image is overlaid with a semi-transparent pink filter.

Will my current student loans
affect my eligibility for other
student loans?



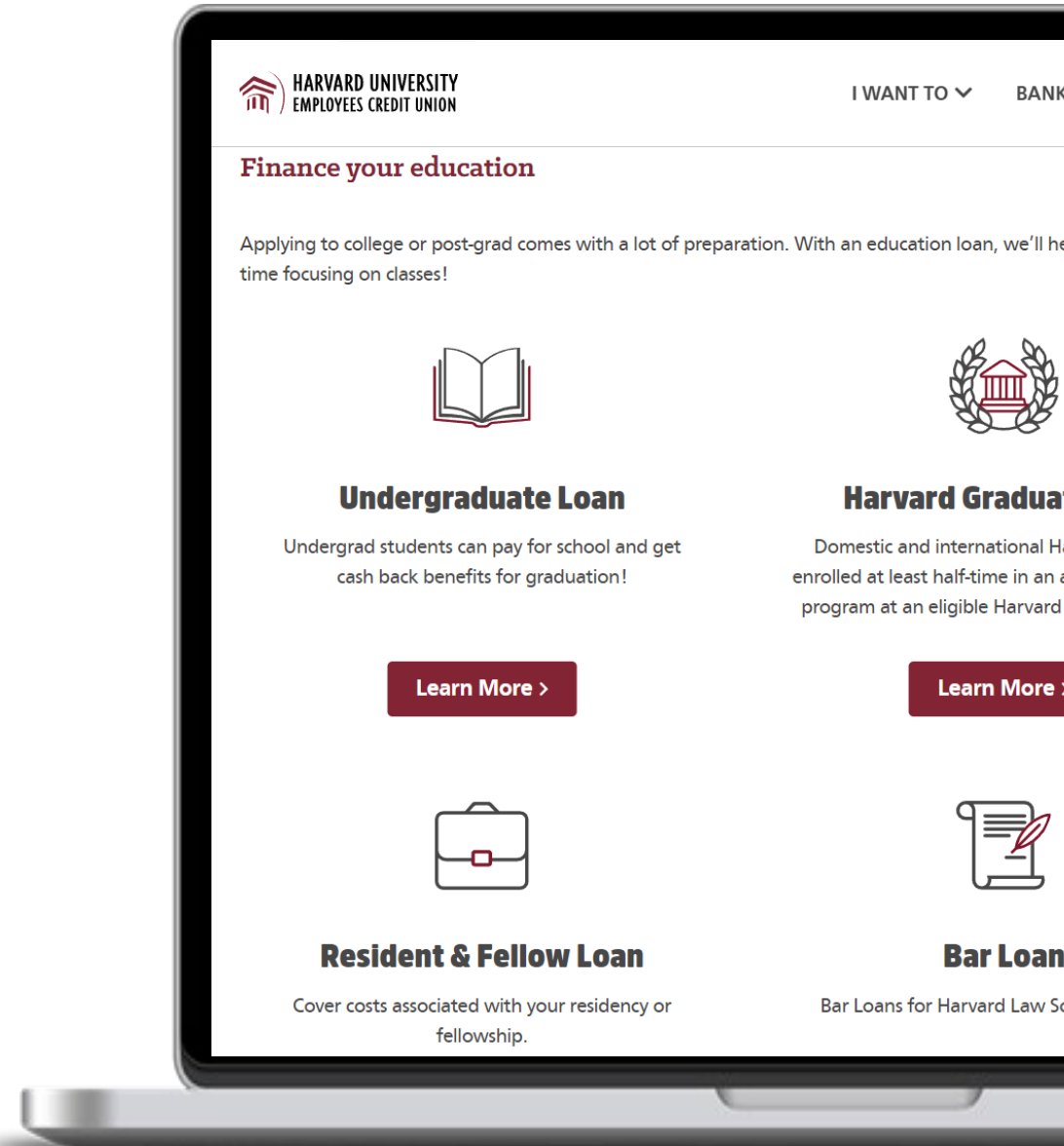
Time for Questions

Please submit your question
using the Q&A feature

HUECU Website

Education Loans Webpage

[HUECU.ORG/EDUCATION-LOANS/](https://huecu.org/education-loans/)





HIGH-FIVE!

Refer a new member and when they join, you'll both earn \$50. Plus, HUECU will donate \$5 to a charitable cause.

huecu.org/referral



*Terms and Conditions: Referred person must be a NEW member with no existing accounts at HUECU including joint relationships. Former members qualify as a new member provided all their previous accounts were closed at least twenty-four (24) months prior to the new open date. New Member Bonus and Member Referral Bonus will be paid when new member opens an account by December 31, 2023 and completes five transactions on their new HUECU debit or credit card within 90 days of account opening. HUECU reserves the right to withdraw this offer at any time. New Member Bonus (\$50) and Member referral (\$50) will be deposited to HUECU Shared Savings account within 30 days of when the new member qualifications are met (completes five transactions on their new HUECU debit or credit card within 90 days of account opening). Referring member needs to be in good standing to receive the \$50 incentive. There is no limit to the number of referrals a member can make. The charitable donation of \$5 per referral will be paid on behalf of each member referral (up to \$50 per member) regardless of whether the referee opens an account at the Credit Union. An individual cannot be referred more than once, even if they open multiple memberships. Normal membership eligibility requirements apply. Terms & conditions subject to change without notice. Applies to online account opening only.

See you soon!



WEDNESDAY, AUGUST 16

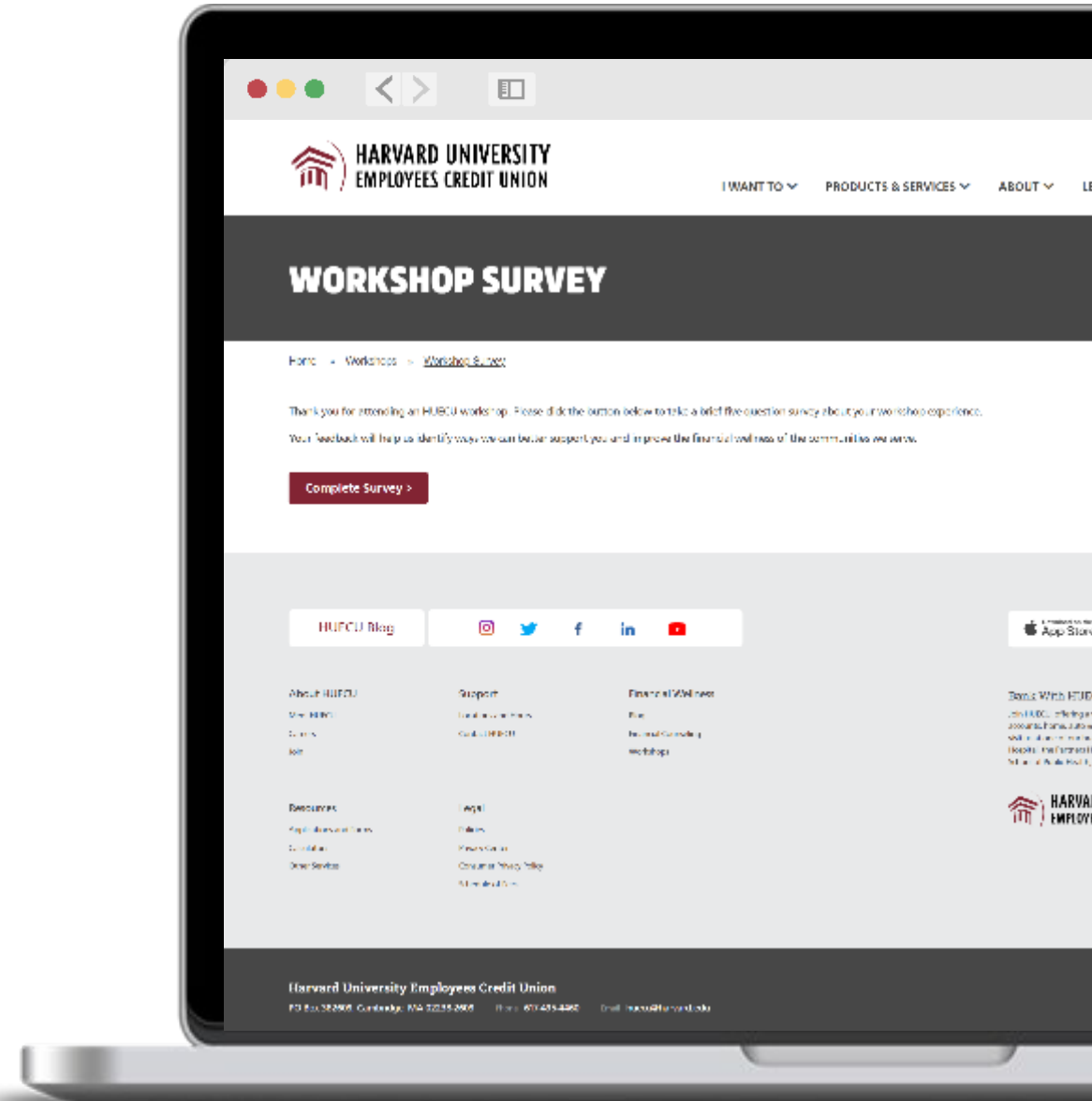
ESTATE PLANNING

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Survey Says

Be sure to let us know what you thought of this webinar in our online survey.

HUECU.ORG/SURVEY



Disclaimer

This presentation is a general overview of principles you may want to consider. Only you can decide what is best for you. This presentation is educational in nature and is not intended to be, and should not be construed as tax, legal or investment advice. You should always consult a certified advisor for advice on your specific situation. The examples used in this presentation are for illustrative purposes only.

Let's keep in touch!



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Find us on all social channels



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